

BCP Bank (Mauritius) Unaudited Statement of Financial position

As at 30 September 2020

Rs 000 R		C 30	f 10	D 40
ASSETS 4,158,727 3,243,029 4,601,319 Loans and advances to banks 1,483,389 354,954 1,315,984 Loans and advances to customers 13,517,789 14,119,412 13,431,539 Investment securities 2,432,635 1,989,743 2,391,670 Investment in subsidiary 64,971 58,447 69,396 Property and equipment 151,673 42,966 173,196 Intangible assets 30,074 70,548 52,001 Deferred tax asset 88,707 51,603 86,995 Derivatives financial Instruments 4,066 1,34 Other assets 2,3676,663 21,027,072 23,713,961 UABILITIES 23,676,663 21,027,072 23,713,961 UABILITIES 1,670,210 1,297 585,573 Deposits from banks 1,670,210 1,297 585,573 Deposits from customers 13,560,951 13,430,775 13,990,823 Borrowed funds 4,811,215 4,808,135 5,589,895 Current tax kiabilities <		Sep-20	Sep-19	Dec-19
Cash and cash equivalents 4,158,727 3,243,029 4,601,319 Loans and advances to banks 1,483,389 354,954 1,315,984 Loans and advances to customers 13,517,789 14,119,412 13,431,539 Investment securities 2,432,635 1,989,743 2,391,670 Investment in subsidiary 64,971 58,447 69,396 Property and equipment 151,673 42,966 173,196 Intangible assets 30,074 70,548 52,001 Deferred tax asset 88,707 51,603 86,995 Derivatives financial Instruments 4,066 1,34 Other assets 1,744,632 1,096,370 1,591,727 Total assets 1,670,210 1,297 586,573 Deposits from banks 1,670,210 1,297 586,573 Deposits from customers 13,560,951 13,430,775 13,390,823 Current tax liabilities 1,452,719 434,175 1,147,126 Total Habilities 1,452,719 434,175 1,147,126 Total Habili	ACCURA	K\$ 000	16 000	KS 000
Loans and advances to banks 1,483,389 354,954 1,315,984 Loans and advances to customers 13,517,789 14,119,412 13,431,333 Investment securities 2,432,633 1,989,743 2,391,670 Investment in subsidiary 64,971 58,447 69,396 Property and equipment 151,673 42,966 173,196 Intangible assets 30,074 70,548 52,001 Deferred tax asset 88,707 51,603 86,995 Derivatives financial instruments 4,066 1,34 Other assets 1,744,632 1,096,370 1,591,727 Total assets 23,676,663 21,027,072 23,713,961 UABILITIES 20 1,670,210 1,297 586,573 Deposits from banks 1,670,210 1,297 586,573 Deposits from customers 13,560,951 13,430,775 13,990,823 Current tax liabilities 4,811,215 4,808,135 5,589,895 Current tax liabilities 1,823 - 1,823 -				
Loans and advances to customers 13,517,789 14,119,412 13,431,339 Investment securities 2,432,635 1,989,743 2,391,670 Investment in subsidiary 54,971 58,447 69,396 Property and equipment 151,673 42,966 173,196 Intangible assets 30,074 70,548 52,001 Deferred tax asset 88,707 51,603 86,995 Derivatives financial instruments 4,066 134 Other assets 1,744,632 1,096,370 1,591,727 Total assets 1,670,210 1,297 586,573 Deposits from banks 1,670,210 1,297 586,573 Deposits from customers 13,560,951 13,430,775 13,990,823 Oursent tax liabilities 4,811,215 4,808,135 55,598,895 Current tax liabilities 1,452,719 434,175 1,147,126 Total Itabilities 2,185,995 18,676,205 21,314,417 Equity 51,405 2,218,065 2,218,065 2,218,065 2,218,065	- CONTRACTOR TO CONTRACT CONTRACTOR CONTRACT			
Newstment securities 2,432,635 1,989,743 2,391,670 Investment in subsidiary 54,971 58,447 69,396 Property and equipment 151,673 42,966 173,196 Intangible assets 30,074 70,548 52,001 Deferred tax asset 88,707 51,603 86,995 Defivatives financial Instruments 4,066 134 Other assets 1,744,632 1,096,370 1,591,727 Total assets 23,676,663 21,027,072 23,713,961 UABILITIES		1,483,389	354,954	1,315,984
Property and equipment 151,673 42,966 173,196	Loans and advances to customers	13,517,789	14,119,412	13,431,539
Property and equipment 151,673 42,966 173,196 Intangible assets 30,074 70,548 52,001 Deferred tax asset 88,707 51,603 86,995 Derivatives financial Instruments 4,066 134 Other assets 1,744,632 1,096,370 1,591,727 Total assets 23,676,663 21,027,072 23,713,961 LIABILITIES Deposits from banks 1,670,210 1,297 586,573 Deposits from customers 13,560,951 13,430,775 13,990,823 Borrowed funds 4,811,215 4,808,135 5,589,895 Current tax liabilities 1,823 1,823 1 Other liabilities 1,452,719 434,175 1,147,126 Total llabilities 21,495,095 18,676,205 21,314,417 Equity Stated capital 2,218,065 2,218,065 2,218,065 Retained earnings (224,525) (8,044) 26,344 Reserves 188,028 140,846 155,135 Total equi	Investment securities	2,432,635	1,989,743	2,391,670
Name	Investment in subsidiary	54,971	58.447	69,396
Deferred tax asset 88,707 \$1,603 86,995 Derivatives financial Instruments 4,066 134 Other assets 1,744,632 1,096,370 1,591,727 Total assets 23,676,663 21,027,072 23,713,961 LIABILITIES USA PROPRIES TO	Property and equipment	151,673	42,966	173,196
Derivatives financial Instruments 4,066 134 Other assets 1,744,632 1,096,370 1,591,727 Total assets 23,676,663 21,027,072 23,713,961 LIABILITIES Deposits from banks 1,670,210 1,297 586,573 Deposits from customers 13,560,951 13,430,775 13,990,823 Borrowed funds 4,811,215 4,808,135 5,589,895 Current tax liabilities 1,823 - Other liabilities 1,452,719 434,175 1,147,126 Total llabilities 21,495,095 18,676,205 21,314,417 Equity Equity Stated capital 2,218,065 2,218,065 2,218,065 Retained earnings (224,525) (8,044) 26,344 Reserves 188,028 140,846 155,135 Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544	Intangible assets	30,074	70,548	52,001
1,744,632 1,096,370 1,591,727 Total assets 23,676,663 21,027,072 23,713,961 LIABILITIES	Deferred tax asset	88,707	51,603	86,995
Curant tax liabilities 1,670,210 1,297 586,573 Deposits from banks 1,670,210 1,297 586,573 Deposits from customers 13,560,951 13,430,775 13,990,823 Borrowed funds 4,811,215 4,808,135 5,589,895 Current tax liabilities 1,823 - Other liabilities 1,452,719 434,175 1,147,126 Total liabilities 21,495,095 18,676,205 21,314,417 Equity 51ated capital 2,218,065 2,218,065 2,218,065 Retained earnings (224,525) (8,044) 26,344 Reserves 188,028 140,846 155,135 Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544	Derivatives financial Instruments	4,066		134
LIABILITIES Deposits from banks 1,670,210 1,297 586,573 Deposits from customers 13,560,951 13,430,775 13,990,823 Borrowed funds 4,811,215 4,808,135 5,589,895 Current tax liabilities - 1,823 - Other liabilities 1,452,719 434,175 1,147,126 Total liabilities 21,495,095 18,676,205 21,314,417 Equity Stated capital 2,218,065 2,218,065 2,218,065 Retained earnings (224,525) (8,044) 26,344 Reserves 188,028 140,846 155,135 Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544	Other assets	1,744,632	1,096,370	1,591,727
Deposits from banks 1,670,210 1,297 586,573 Deposits from customers 13,560,951 13,430,775 13,990,823 Borrowed funds 4,811,215 4,808,135 5,589,895 Current tax liabilities 1,823 - Other liabilities 1,452,719 434,175 1,147,126 Total llabilities 21,495,095 18,676,205 21,314,417 Equity Stated capital 2,218,065 2,218,065 2,218,065 Retained earnings (224,525) (8,044) 26,344 Reserves 188,028 140,846 155,135 Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544 Total equity 2,181,568 2,350,867 2,399,544	Total assets	23,676,663	21,027,072	23,713,961
Deposits from customers 13,560,951 13,430,775 13,990,823 Borrowed funds 4,811,215 4,808,135 5,589,895 Current tax liabilities 1,823 - Other liabilities 1,452,719 434,175 1,147,126 Total llabilities 21,495,095 18,676,205 21,314,417 Equity Equity Stated capital 2,218,065 2,218,065 2,218,065 Retained earnings (224,525) (8,044) 26,344 Reserves 188,028 140,846 155,135 Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544 Total equity 2,181,568 2,350,867 2,399,544	ЦАВІЦІТІЄ S			
Borrowed funds 4,811,215 4,808,135 5,589,895 Current tax liabilities 1,823 - Other liabilities 1,452,719 434,175 1,147,126 Total liabilities 21,495,095 18,676,205 21,314,417 Equity 5tated capital 2,218,065 2,218,065 2,218,065 Retained earnings (224,525) (8,044) 26,344 Reserves 188,028 140,846 155,135 Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544 Total equity 2,181,568 2,350,867 2,399,544	Deposits from banks	1,670,210	1,297	586,573
Current tax liabilities - 1,823 - Other liabilities 1,452,719 434,175 1,147,126 Total liabilities 21,495,095 18,676,205 21,314,417 Equity Stated capital 2,218,065 2,218,065 2,218,065 2,218,065 Retained earnings (224,525) (8,044) 26,344 26,344 Reserves 188,028 140,846 155,135 Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544 Total equity 2,181,568 2,350,867 2,399,544	Deposits from customers	13,560,951	13,430,775	13,990,823
Other liabilities 1,452,719 434,175 1,147,126 Total liabilities 21,495,095 18,676,205 21,314,417 Equity Stated capital 2,218,065 2,218,065 2,218,065 2,218,065 Retained earnings (224,525) (8,044) 26,344 Reserves 188,028 140,846 155,135 Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544 Total equity 2,181,568 2,350,867 2,399,544	Borrowed funds	4,811,215	4,808,135	5,589,895
Equity 21,495,095 18,676,205 21,314,417 Stated capital 2,218,065 2,218,065 2,218,065 2,218,065 2,218,065 2,218,065 2,218,065 2,218,065 2,218,065 2,218,065 2,218,065 2,218,065 2,218,065 2,344 26,344 26,344 2,6344 2,482,625 140,846 155,135 155,135 155,135 2,350,867 2,399,544 2,181,568 2,350,867 2,399,544 2,181,568 2,350,867 2,399,544 2,350,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,399,544 2,360,867 2,360,867	Current tax liabilities	9	1,823	
Equity Stated capital 2,218,065 2,218,065 2,218,065 Retained earnings (224,525) (8,044) 26,344 Reserves 188,028 140,846 155,135 Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544 Total equity 2,181,568 2,350,867 2,399,544	Other liabilities	1,452,719	434,175	1,147,126
Stated capital 2,218,065 2,218,065 2,218,065 Retained earnings (224,525) (8,044) 26,344 Reserves 188,028 140,846 155,135 Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544 Total equity 2,181,568 2,350,867 2,399,544	Total liabilities	21,495,095	18,676,205	21,314,417
Stated capital 2,218,065 2,218,065 2,218,065 Retained earnings (224,525) (8,044) 26,344 Reserves 188,028 140,846 155,135 Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544 Total equity 2,181,568 2,350,867 2,399,544				
Retained earnings (224,525) (8,044) 26,344 Reserves 188,028 140,846 155,135 Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544 Total equity 2,181,568 2,350,867 2,399,544	Equity			
Reserves 188,028 140,846 155,135 Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544 Total equity 2,181,568 2,350,867 2,399,544	Stated capital	2,218,065	2,218,065	2,218,065
Total equity attributable to the equity holders of the Bank 2,181,568 2,350,867 2,399,544 Total equity 2,181,568 2,350,867 2,399,544	Retained earnings	(224,525)	(8.044)	26,344
Total equity 2,181,568 2,350,867 2,399,544	Reserves	188,028	140,846	155,135
	Total equity attributable to the equity holders of the Bank	2,181,568	2,350,867	2,399,544
Total liabilities and equity 23,676,663 21,027,072 23,713,961	Total equity	2,181,568	2,350,867	2,399,544
	Total liabilities and equity	23,676,663	21,027,072	23,713,961

These financial statements have been approved by the Board of Directors and authorised for issue on $\frac{11 \cdot 11 \cdot 2020}{11 \cdot 11 \cdot 11}$.

Abdelwafi ATIF Chief Executive Officer

Kamal MOKDAD Chairperson

Jean-Louis VINCIGUERRA Chairperson, Audit Committee



BCP Bank (Mauritius)

Unaudited Statement of profit or loss and other comprehensive income

For the period ended 30 September 2020

	Quarter	Quarter	Period	Period ended	Period ended
	ended Sep-20	ended Sep-19	ended Sep-20	Sep-19	Dec-19
	Rs 000	Rs COO	Rs 000	Rs 000	Rs 000
Interest income	152,437	186,404	489,911	527,239	717,569
Interest expense	(49,444)	(94,131)	(200,591)	(234,129)	(325,919)
Net interest income	102,993	92,273	289,320	293,110	391,650
Fee and commission income	20,605	23,123	56,976	67,174	96,584
Fee and commission expense	(7,128)	(4,750)	(15,851)	(13,797)	(19,213)
Net fee and commission income	13,477	18,373	41,125	53,377	77,371
Net trading income	17,705	17,357	49,298	44,972	69,697
Net income from other financial instruments carried at fair value through profit or loss	(8,681)		(4,425)		10,949
Net gair/(loss) from sale of securities		-			_
Other revenue	5.333	4,515	15,419	9,519	12,033
	27,834	40,245	101,417	107,868	170,050
Revenue	130,827	132,518	390,737	400,978	561,700
December 1	(E4 003)	(60,476)	(174,942)	(179,846)	(229,211)
Personnel expenses	(51,903) (2,167)	(11,812)	(6,426)	(35,530)	(12,248)
Operating lease expenses Depreciation and amortisation	(22,991)	(13,889)	(68,171)	(43,028)	(87,661)
Other expenses	(41,366)	(41,860)	(116,256)	(122,540)	(181,543)
	(118,427)	(128,037)	(365,795)	(380,944)	(510,663)
				70.034	5: 037
Operating profit	12,400	4.481	24,942	20,034	51.037
Net impairment loss on financial assets	(76,016)	(33,207)	(263,475)	(44,263)	(76,627)
Profit before tax	(63,616)	(28,726)	(238,533)	(24,229)	(25,590)
Income tax (charge)/credit	_	3,096		595	38,736
Profit after tax	(63,616)	(25,630)	(238,533)	(23,634)	13,146
Other comprehensive income					
Items that are or may be reclassified to profit or loss					
Foreign Currency translation differences for foreign operations			-	•	
Net change in fair value of available-for-sale financial assets	(12,115)	11,815	32,893	17,491	29,808
Actuarial (losses) /Gain		-	(12,336)	(3,371)	(3,791)
Other comprehensive income / (loss)	(12,115)	11,815	20,557	14,120	26,017
Total comprehensive income	(75,731)	(13,815)	(217,976)	(9,514)	39,163

Separate Parameter

BCP Bank (Mauritlus)
Unaudited Statement of changes in equity
For the period ended 30 September 2020

		Total	Rs 000	2,399,544	(238,533)	20,557	(217,976)	*			2,181,568
		Retained	Rs 000	26,344	(238,533)	(12,336)	(250,869)	•			(224,525)
	Foreign	Currency Translation Reserve	Rs 000	28,095	٠		·	9•0			28,095
STATE OF STA		Fair value reserve	Rs 000	22,746	٠	32,893	32,893	Ĭ			55,639
		Seneral Banking Reserve	Rs 000	1	٠			3		٠	•
		Statutory Reserve	Rs 000	104,294		ì	í				104,294
		Share Copital	Rs 000	2,218,065		•			٠		2,218,065

Balance at 01 January 2020
Total comprehensive income
Prolit for the year
Other comprehensive income
Transler to Stautory reserve
Total comprehensive income
Transactions with owner of the Bank
Issue of shares
Total contributions and distributions

Balance at 30 September 2020



BCP Bank (Mauritius)

Unaudited Statement of Cash Flows

For the period ended 30 September 2020

ret the period trided 30 september 2020	0-1-11-1	Desired anderd	Period ended
	Period ended	Period ended	
	Sep-20	Sep-19	Dec-19
	Rs 000	Rs 000	Rs 000
Cash flows from operating activities			
Profit before tax	(238,533)	(24,229)	(25,590)
Ajustment for prior years	-	•	
Adjustments for:			
Depreciation and amortisation	68,171	43,028	87,661
Net impairment loss on linancial assets	263,475	44,263	76,627
Net income from other financial instruments carried at fair value through profit or loss		*	(10.949)
Profit on sale of property and equipment	•	-	
	93,113	63,062	127,749
Changes in:			
Loans and advances to banks	(157,762)	(315,081)	(1,285,754)
Loans and advances to customers	(353,051)	(1,031,236)	(304,299)
Other assets	(152,905)	141,608	(353,749)
Deposits from banks	1,083,637	(393)	584,883
Deposits from customers	(429,872)	1,180,676	1,740,724
Other liabilities	310,481	(299,857)	294,624
	393,641	(261,221)	804,178
Income tax paid	-	(800)	(800)
	393,641	(262.021)	803,378
Cash flows from investing activities			
Acquisition of investment securities	(1,576,940)	(3,350,000)	(4,261,900)
Proceeds from sale of investment securities	1,581,600	3,200,000	3,676,500
Acquisition of shares in subsidiary	-	-	-
Acquisition of property and equipment	(2,903)	(28,021)	(35,736)
proceeds from sale of property and equipment	-	1,521	1,521
Acquisition of intangible assets	(4,378)	(4.587)	(6,897)
Net cash used in investing activities	(2,621)	(181,087)	(626,512)
Cash flows from financing activities			
Proceeds from issue of subordinated liabilities	•	-	-
Repayment of subordinated liabilities	-	:●	-
Repayment of borrowed funds	(778,680)	1,171,031	1,952,791
Proceeds from issue of shares	-9	-	-
Payment on Lease liabilities	(22,347)		(28,578)
Dividends paid	-	-	-
Net cash (used in) / from financing activities	(801,027)	1,171,031	1,924,213
Net Increase in cash and cash equivalents	(410,007)	727,923	2,101,079
Cash and cash equivalents at beginning of period	4,601,319	2,532,186	2,532,186
Effect of exchange rate fluctuations on cash and cash equivalents held	(32,585)	(17,080)	(31,946)
Cash and cash equivalents at end of period	4,158,727	3,243,029	4,601,319