



BCP Bank (Mauritius)
Unaudited Statement of Financial position
As at 31 March 2021

	Mar-21	Mar-20	Dec-20
	Rs 000	Rs 000	Rs 000
ASSETS			
Cash and cash equivalents	6,049,943	2,910,950	6,297,870
Loans and advances to banks	1,304,275	1,282,599	1,630,634
Loans and advances to customers	12,166,541	13,703,640	12,155,672
Investment securities	2,308,345	2,368,985	2,335,212
Goodwill	-	-	-
Investment in subsidiary	82,360	69,396	62,653
Property and equipment	119,219	161,142	141,382
Intangible assets	33,579	45,964	37,284
Deferred tax asset	92,459	97,119	92,459
Derivatives financial Instruments	9,291	208	-
Other assets	1,652,839	1,473,662	1,398,492
Total assets	23,818,851	22,113,665	24,151,658
LIABILITIES			
Deposits from banks	2,781,330	850,330	2,565,666
Deposits from customers	13,874,431	12,380,833	14,000,570
Borrowed funds	3,779,689	5,484,145	4,424,459
Subordinated liabilities	-	-	-
Derivatives financial Instruments	-	-	475
Current tax liabilities	-	-	-
Other liabilities	1,204,578	1,063,001	982,522
Total liabilities	21,640,028	19,778,309	21,973,692
Equity			
Stated capital	2,218,065	2,218,065	2,218,065
Retained earnings	(228,796)	(89,630)	(238,559)
Reserves	189,554	206,921	198,460
Total equity attributable to the equity holders of the Bank	2,178,823	2,335,356	2,177,966
Non-controlling interests	-	-	-
Total equity	2,178,823	2,335,356	2,177,966
Total liabilities and equity	23,818,851	22,113,665	24,151,658

These financial statements have been approved by the Board of Directors and authorised 11-05-2021


Abdelwafi ATIF
Chief Executive Officer


Kamal MOKDAD
Chairperson


Jean-Louis VINCIGUERRA
Chairperson, Audit Committee

BCP Bank (Mauritius)
Unaudited Statement of profit or loss and other comprehensive income
For the period ended 31 March 2021

	Quarter ended Mar-21 Rs 000	Quarter ended Mar-20 Rs 000	Period ended Dec-20 Rs 000
Interest income	132,467	182,312	610,606
Interest expense	(40,825)	(90,975)	(244,577)
Net interest income	91,642	91,337	366,029
Fee and commission income	21,665	20,287	78,779
Fee and commission expense	(4,780)	(3,136)	(22,155)
Net fee and commission income	16,885	17,151	56,624
Net trading income	15,212	17,338	63,376
Net income from other financial instruments carried at fair value through profit or loss	19,707	-	(6,742)
Net gain/(loss) from sale of securities	-	-	97
Other revenue	2,765	4,108	17,974
	54,569	38,597	131,329
Revenue	146,211	129,934	497,358
Personnel expenses	(57,887)	(59,370)	(228,350)
Operating lease expenses	(2,221)	(2,214)	(9,967)
Depreciation and amortisation	(22,821)	(20,297)	(94,269)
Other expenses	(33,453)	(35,073)	(148,497)
	(116,382)	(116,954)	(481,083)
Operating profit	29,829	12,980	16,275
Net impairment loss on financial assets	(20,066)	(137,367)	(280,704)
Profit before tax	9,763	(124,387)	(264,429)
Income tax (charge)/credit	-	8,413	3,752
Profit after tax	9,763	(115,974)	(260,677)
Other comprehensive income			
<i>Items that are or may be reclassified to profit or loss</i>			
Foreign Currency translation differences for foreign operations	-	-	-
Net change in fair value of available-for-sale financial assets	(8,906)	51,786	43,325
Actuarial (losses) /Gain	-	-	(4,226)
Other comprehensive income / (loss)	(8,906)	51,786	39,099
Total comprehensive income	857	(64,188)	(221,578)



BCP Bank (Mauritius)

Unaudited Statement of changes in equity

For the period ended 31 March 2021

	Share Capital	Statutory Reserve	General Banking Reserve	Fair value reserve	Foreign Currency Translation Reserve	Retained Earnings	Total
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Balance at 01 January 2021	2,218,065	104,294	-	66,071	28,095	(238,559)	2,177,966
Total comprehensive income	-	-	-	-	-	9,763	9,763
Profit for the year	-	-	-	(8,906)	-	-	(8,906)
Other comprehensive income	-	-	-	(8,906)	-	-	-
Transfer to Statutory reserve	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	(8,906)	-	9,763	857
Transactions with owner of the Bank	-	-	-	-	-	-	-
Issue of shares	-	-	-	-	-	-	-
Total contributions and distributions	-	-	-	-	-	-	-
Balance at 31 March 2021	2,218,065	104,294	-	57,165	28,095	(228,796)	2,178,823



BCP Bank (Mauritius)
Unaudited Statement of Cash Flows
For the period ended 31 March 2021

	Quarter ended Mar-21 Rs 000	Quarter ended Mar-20 Rs 000	Period ended Dec-20 Rs 000
Cash flows from operating activities			
Profit before tax	9,763	(124,387)	(264,429)
Adjustment for prior years	-	-	-
Adjustments for:			
Depreciation and amortisation	22,821	20,297	94,269
Net impairment loss on financial assets	20,066	137,367	280,704
Net income from other financial instruments carried at fair value through profit or loss	(19,707)	-	6,742
Profit on sale of property and equipment	-	-	-
	32,943	33,277	117,286
Changes in:			
Loans and advances to banks	325,671	39,918	(307,513)
Loans and advances to customers	(32,929)	(402,401)	1,019,490
Other assets	(254,347)	118,065	193,235
Deposits from banks	215,664	263,757	1,979,093
Deposits from customers	(126,139)	(1,609,990)	9,747
Other liabilities	231,621	(76,662)	(187,539)
	392,484	(1,634,036)	2,823,799
Income tax paid	-	-	-
	392,484	(1,634,036)	2,823,799
Cash flows from investing activities			
Acquisition of investment securities	(300,356)	(685,200)	(2,075,444)
Proceeds from sale of investment securities	328,900	756,600	2,181,600
Acquisition of shares in subsidiary	-	-	-
Acquisition of property and equipment	(210)	(97)	(3,957)
proceeds from sale of property and equipment	-	-	-
Acquisition of intangible assets	(3,910)	(2,107)	(25,493)
Net cash used in investing activities	24,424	69,196	76,706
Cash flows from financing activities			
Proceeds from issue of subordinated liabilities	-	-	-
Repayment of subordinated liabilities	-	-	-
Repayment of borrowed funds	(644,770)	(105,750)	(1,165,436)
Proceeds from issue of shares	-	-	-
Payment on Lease liabilities	(7,191)	(7,463)	(29,031)
Dividends paid	-	-	-
Net cash (used in) / from financing activities	(651,961)	(113,213)	(1,194,467)
Net Increase in cash and cash equivalents	(235,053)	(1,678,053)	1,706,038
Cash and cash equivalents at beginning of period	6,297,870	4,601,319	4,601,319
Effect of exchange rate fluctuations on cash and cash equivalents held	(12,874)	(12,316)	(9,487)
Cash and cash equivalents at end of period	6,049,943	2,910,950	6,297,870