

BCP Bank (Mauritius) Unaudited Statement of Financial position

As at 31 March 2020

	Mar-20	Mar-19	Dec-19
	Rs 000	Rs 000	Rs 000
ASSETS	*		
Cash and cash equivalents	2.010.050	3 667 530	
Loans and advances to banks	2,910,950	2,667,530	4,601,319
Loans and advances to customers	1,282,599	33,512	1,315,984
Investment securities	13,703,640	12,532,148	13,431,539
Goodwill	2,368,985	2,278,618	2,391,670
Investment in subsidiary	-	-	144.1
Property and equipment	69,396	58,447	69,396
Intangible assets	161,142	40,203	173,196
Deferred tax asset	45,964	71,929	52,001
Derivatives financial Instruments	97,119	50,519	86,995
Other assets	208	1 007 055	134
Total assets	1,473,662	1,097,866	1,591,727
	22,113,005	18,830,772	23,713,961
LIABILITIES			
Deposits from banks	850,330	1,715	586,573
Deposits from customers	12,380,833	12,636,725	13,990,823
Borrowed funds	5,484,145	3,397,825	5,589,895
Subordinated liabilities		-	3,303,033
Current tax liabilities	•	3,116	
Other liabilities	1,063,001	402,489	1,147,126
Total fiabilities	19,778,309	16,441,870	21,314,417
			200 A 200 B 178 C C C
Equity			
Stated capital	2,218,065	2,218,065	2,218,065
Retained earnings	(89,630)	39,221	26,344
Reserves	206,921	131,616	155,135
Total equity attributable to the equity holders of the Bank	2,335,356	2,388,902	2,399,544
Non-controlling interests	•		-1000,044
Total equity	2,335,356	2,388,902	2,399,544
Total liabilities and equity	22,113,665	18,830,772	23,713,961
		10,030,772	23,713,901

Abdelwafi ATIF
Chief Executive Officer

Kamal MOKDAD Chairperson

Jean-Louis VINCIGUERRA Chairperson, Audit Committee



BCP Bank (Mauritius)

Unaudited Statement of profit or loss and other comprehensive income

For the period ended 31 March 2020

	Quarter ended	Quarter ended	Period ended
	Mar-20	Mar-19	Dec-19
	Rs 000	Rs 000	Rs 000
Interest income	102 212	166 594	717 560
Interest expense	182,312 (90,975)	166,584	717,569
Net interest income	91,337	(65,947)	(325,919)
	91,337	100,637	391,650
Fee and commission income	20,287	25,437	96,584
Fee and commission expense	(3,136)	(4,268)	(19,213)
Net fee and commission income	17,151	21,169	77,371
Net trading income	17,338	12,330	69,697
Net income from other financial instruments carried at fair value through profit or loss	-	-	10,949
Net gain/(loss) from sale of securities	_	_	
Other revenue	4,108	2,501	12,033
	38,597	36,000	170,050
Revenue	129,934	136,637	561,700
Personnel expenses	(59,370)	(60,138)	(229,211)
Operating lease expenses	(2,214)	(11,844)	(12,248)
Depreciation and amortisation	(20,297)	(15,246)	(87,661)
Other expenses	(35,073)	(31,773)	(181,543)
	(116,954)	(119,001)	(510,663)
Operating profit	12,980	17,636	51,037
Net impairment loss on financial assets	(137,367)	4,952	(76,627)
Profit before tax	(124,387)	22,588	(25,590)
Income tax (charge)/credit	8,413	(2,328)	38,736
Profit after tax	(115,974)	20,260	13,146
Other comprehensive income			
Items that are or may be reclassified to profit or loss			
Foreign Currency translation differences for foreign operations	-	-	4
Net change in fair value of available-for-sale financial assets	51,786	8,261	29,808
Actuarial (losses) /Gain	5.,, 50	0,201	
Other comprehensive income / (loss)		_	(3,791)
Total comprehensive income	51,786	8,261	26,017
rotal comprehensive income	(64,188)	28,521	39,163





Balance at 01 January 2019
Reclassification of RBO reevaluation
Total comprehensive income
Profit for the year
Other comprehensive income
Transfer to Statutory reserve
Total comprehensive income

Transactions with owner of the Bank Issue of shares
Total contributions and distributions
Balance at 31 March 2020

ed gs	00 Rs 000	44 2,399,544	(4) (115,974) - 51,786	(64,188)) i	1	10) 2,335,356
Retained Earnings	Rs 000	26,344	(115,974)	(115,974)			(89,630)
Foreign Currency Translation Reserve	Rs 000	28,095			и ,	1	28,095
Fair value reserve	Rs 000	22,746	51,786	51,786	1 1	-	74,532
General Banking Reserve	Rs 000	·				1	í
Statutory Reserve	Rs 000	104,294				Î	104,294
Share	Rs 000	2,218,065				T	2,218,065



BCP Bank (Mauritius) Unaudited Statement of Cash Flows

For the period ended 31 March 2020

Cash Invos from operating activities (124,387) 22,587 (25,90) Ajustment for prior years a a a a Depreciation and amortisation 20,297 15,246 87,662 Net impairment loss on financial assets 137,367 (4,952) 76,627 Net income from other financial instruments carried at fair value through profit or loss 33,277 32,881 127,749 Profit on sale of property and equipment 33,978 39,581 127,749 Changes in: 402,401 591,76 (303,299) Chans and advances to banks 39,918 9,556 (1,285,744) Loans and advances to customers 402,401 591,76 (304,299) Other assets 118,065 140,112 363,749 Deposits from banks 263,757 256 548,832 Deposits from ucustomers (16,909,990) 386,65 548,474 Other faibilities (76,662) 331,543 294,614 Other faibilities (76,662) (31,54) 294,614 Acquisition of investiment securities <th></th> <th>Quarter ended Mar-20 Rs 000</th> <th>Quarter ended Mar-19 Rs 000</th> <th>Period ended Dec-19 Rs 000</th>		Quarter ended Mar-20 Rs 000	Quarter ended Mar-19 Rs 000	Period ended Dec-19 Rs 000
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Repayment of borrowed funds Proceeds from issue of shares Payment on Lease liabilities (7,463) Dividends paid Net cash (used in) / from financing activities Net lncrease in cash and cash equivalents Cash and cash equivalents at beginning of period Effect of exchange rate fluctuations on cash and cash equivalents held (105,750) (239,278) 1,952,791 (28,578) (17,463) (113,213) (239,278) 1,924,213 (113,213) (239,278) 1,924,213 (116,78,053) 139,690 2,101,079 2,532,186 2,532,186		_	-	-
Proceeds from issue of shares Payment on Lease liabilities (7,463) (28,578) Dividends paid Net cash (used in) / from financing activities (113,213) Net Increase in cash and cash equivalents (1,678,053) Cash and cash equivalents at beginning of period (1,678,053) Cash and cash equivalents at beginning of period (1,678,053) (239,278) (24,346) (24,346)		(105.750)	(239.278)	1.952.791
Payment on Lease liabilities (7,463) (28,578) Dividends paid Net cash (used in) / from financing activities (113,213) (239,278) 1,924,213 Net Increase in cash and cash equivalents (1,678,053) 139,690 2,101,079 Cash and cash equivalents at beginning of period 4,601,319 2,532,186 2,532,186 Effect of exchange rate fluctuations on cash and cash equivalents held (12,316) (4,346) (31,946)		(100), 20)	(233,273)	.,,,,,,,,
Dividends paid Net cash (used in) / from financing activities (113,213) (239,278) 1,924,213 Net Increase in cash and cash equivalents (1,678,053) 139,690 2,101,079 Cash and cash equivalents at beginning of period 4,601,319 2,532,186 Effect of exchange rate fluctuations on cash and cash equivalents held (12,316) (4,346) (31,946)		(7.463)		(28 578)
Net cash (used in) / from financing activities(113,213)(239,278)1,924,213Net Increase in cash and cash equivalents(1,678,053)139,6902,101,079Cash and cash equivalents at beginning of period4,601,3192,532,1862,532,186Effect of exchange rate fluctuations on cash and cash equivalents held(12,316)(4,346)(31,946)		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	~	(20,3.0)
Net Increase in cash and cash equivalents (1,678,053) 139,690 2,101,079 Cash and cash equivalents at beginning of period 4,601,319 2,532,186 2,532,186 Effect of exchange rate fluctuations on cash and cash equivalents held (12,316) (4,346) (31,946)	•	(113 213)	(239 278)	1 974 713
Cash and cash equivalents at beginning of period 4,601,319 2,532,186 2,532,186 Effect of exchange rate fluctuations on cash and cash equivalents held (12,316) (4,346) (31,946)				
Effect of exchange rate fluctuations on cash and cash equivalents held (12,316) (4,346) (31,946)				
	2001 Equition at Segming of period	4,001,313	2,332,100	2,552,100
Cash and cash equivalents at end of period 2,910,950 2,667,530 4,601,319	Effect of exchange rate fluctuations on cash and cash equivalents held	(12,316)	(4,346)	(31,946)
	Cash and cash equivalents at end of period	2,910,950	2,667,530	4,601,319