BCP BANK (MAURITIUS)
GROUPE BANQUE CENTRALE POPULAIRE

SCHEDULE OF CHARGES

SME BANKING

Dear valued customer,

Please find herewith a summary of tariff and charges applicable to SME (small and medium enterprises) banking transactions. This guide will be helpful in choosing the products and services best suited to your needs in your day-to-day banking operations.

This list is not exhaustive. The bank reserves the right to recover any other expenses related to those products and services offered which are not mentioned in this booklet. These tariffs shall be disclosed on request or at the time the service is provided.

For further information, please contact your Relationship Manager.

Our tariff guide is applicable with effect as from 30th November 2022.

Need an information?
An advice?

Your Relationship Manager will be glad to assist you.
Contact us on:
Phone: (+230) 207 1000
Website: www.bcpbank.mu

BCP BANK (MAURITIUS)
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1. BANK ACCOUNTS

a) ACCOUNT SERVICE FEE

Current account in MUR	
• Minimum balance for account opening	MUR 10 000
• Monthly ledger fee	MUR 0,75 per transaction Min Mur 125 + VAT
Current account in FCY	
• Minimum balance for account opening	1 000 units
• Monthly ledger fee	
- Account in USD	USD 4 + VAT
- Account in EUR	EUR 3 + VAT
- Account in GBP	GBP 2 + VAT
- Other currency	MUR 150 or equivalent + VAT
Dormant account *(after 12 months inactivity)*	
- Monthly ledger fee per account	MUR 50 + VAT
• **Definitive closure of all bank accounts (accounts in MUR and FCY)** (Personal or Joint accounts)	MUR 300

b) SAVINGS

Fixed deposit in MUR	*Min.* MUR 50 000
Fixed deposit in foreign currency	5 000 units

c) OTHER SERVICES

Cash deposit	
• In MUR	FREE OF CHARGE
• In FCY	1% *of amount deposited* Min. 3 units Max. 100 units
Cash withdrawal over counter	
- From account in MUR	FREE OF CHARGE
- From account in FCY	1% *of amount withdrawn* Min. 10 units Max. 100 units
Fees for document search	
- Archived document less than one year	MUR 500
- Archived document more than one year	MUR 750
Duplicata statement fees	
- Statement of account (less than 2 years)	MUR 250
- Transaction note	FREE OF CHARGE
- Bank Account Identity / IBAN	MUR 100
- Statement of interest	MUR 300

Courier charges (excl payment instruments) - Registered - International	 MUR 800 MUR 1 000
International Business Information - Via SWIFT - Via Courier	 MUR 350 *+ overseas charges*[2] MUR 325
Audit Report - Standard - Complex	 MUR 450 MUR 1 100
Banker's reference	MUR 500
Miscellaneous testimonials	MUR 250
Comfort letters (capacity, financial means of the customer)	0,10% Min. MUR 1 500
Letter on customer instructions – attorney (succession etc.)	MUR 1 100
Bank statement monthly package per month	MUR 1 500

2. INTERNET BANKING – BCP Bank (Mauritius) Direct 24/7

Monthly subscription fee	FREE OF CHARGE
Viewing	FREE OF CHARGE
Bank statement download (PDF)	FREE OF CHARGE
Bank Account Identity/ IBAN download	FREE OF CHARGE
Pin reset	FREE OF CHARGE
Retention of pincode (to be collected in person at head-office)	MUR 210
Local/International transfers	*As per schedule of charges*

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3. PAYMENT INSTRUMENTS

a) CARDS

GOLD		
- Debit card *50% off on additional card*	per year	MUR 900 + VAT
- Deferred debit *50% off on additional card*	per year	MUR 1 200 + VAT
CLASSIC		
- Debit card		FREE OF CHARGE
- Deferred debit *50% off on additional card*	per year	MUR 300 + VAT

Others	VISA Gold or Classic Debit card / Deferred debit (in MUR)	FCY VISA Gold Debit card (in EUR/USD)
ATM cash withdrawal Fee		
- Through another local bank ATMs	FREE OF CHARGE	FREE OF CHARGE
- Abroad	MUR 100	EUR 5 / USD 5
Card limit increase	1% Min. MUR 200	N/A
Stop payment fee (*to block lost or stolen card)*	MUR 300 + VAT	EUR 10 / USD 10
Card replacement fee *(damaged, lost, stolen card)*		
- VISA Gold Debit card / Deferred debit	MUR 450 + VAT	
- VISA Classic Debit card / Deferred debit	MUR 250 + VAT	
- EUR/USD Visa Gold Debit Card		EUR 15 / USD 15
Pin Code :		
- Fee of pin code reissuance	MUR 210	EUR 8 / USD 8
Inquiry fee on ATM		
- Balance inquiry- Through another local bank ATMs per inquiry	FREE OF CHARGE	N/A
Card collection at the Business Centre *The card shall be destroyed if same hasn't been collected within 3 months. A new card request should then be made by the client*	MUR 300	FREE OF CHARGE
Forwarding card by post		
- International	MUR 1 000	EUR 20 / USD 25

b) REMITTANCES

	Standard (paper based)	BCP Bank (Mauritius) Direct (Internet)
En local currency		
• Internal (within BCP)		
- Inter account transfer	MUR 15	FREE OF CHARGE
- Third party transfer		
- in MUR	MUR 25	FREE OF CHARGE
- in EUR/USD/GBP/CHF	0.5 units	FREE OF CHARGE
- in AUD/CAD	1 unit	FREE OF CHARGE
- in ZAR	ZAR 8	FREE OF CHARGE
• External (another local bank)		
- Normal transfer (2 days)	MUR 60	MUR 25
- Urgent/MACSS[1] Transfer (same-day value)	MUR 125	*Not applicable*
In foreign currency	MUR 425	MUR 375
• Telegraphic transfer (via SWIFT)	+ overseas charges[2] + CILE[3] if applicable	+ overseas charges[2] + CILE[3] if applicable

Standing order	
• Internal	
- Inter account	FREE OF CHARGE
- Third party transfer inter-bank	
- In MUR	MUR 10
- In FCY	MUR 25
• External (another local bank)	
- MUR	MUR 20
- FCY (overseas standing order)	MUR 425 + overseas charges[2] + CILE[3] if applicable
Others	
Direct debit	MUR 12
Payroll – through electronic list processing per operation	MUR 10
Payment via MNS	MUR 125
Bulk payment in favor of suppliers per operation	MUR 10
Commission In lieu of Exchange(CILE)[3]	0,50% Min. USD 10 Max. USD 100
Inwards remittance	MUR 200

BCP BANK (MAURITIUS)
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Cut off Time of payment instructions[4]

	Standard *(paper based)*	BCP Bank (Mauritius) Direct *(Internet Banking)*
	Processed on same day	
Internal		
- Inter account transfer	2:30 p.m.	Real time
- Third party transfer inter-bank	2:30 p.m.	Real time
External (another local bank)		
- Normal Transfer (2 days)	2:30 p.m.	3:00 p.m.
- Urgent/MACSS[1] Transfer (Same-day value)	2:30 p.m.	*Not applicable*
International Transfer		
- via SWIFT	2:30 p.m.	3:00 p.m.

c) CHEQUES

Cheques paid over counter		FREE OF CHARGE
Cheque deposit		FREE OF CHARGE
Cost of chequebook in MUR, choice of 50 or 100 sheets	per sheet	MUR 8
Office cheque issuance		
- in MUR	per cheque	MUR 160
- in FCY	per cheque	MUR 200 + CILE[3] if applicable
- in FCY in favour of government bodies	per cheque	MUR 200 + CILE[3] if applicable + overseas charges[2]
Office cheque cancellation (client's request)		
- in MUR	per cheque	MUR 160
- in FCY	per cheque	MUR 200 + overseas charges[2]
Stop cheque payment		
- in MUR	per cheque	MUR 150
- in FCY	per cheque	MUR 450 + overseas charges[2]
Chequebook retention at Business Centre		
- Less than one month		MUR 125
- More than one month		MUR 300
The chequebook shall be destroyed if same hasn't been collected within 3 months. A new chequebook request should then be made by the client.		
« Special clearance » *For amounts greater than MUR 200 000 per cheque, drawn from a main branch*		MUR 250
Forwarding chequebook by post		
• Registered local post		MUR 100
• International		MUR 1 000
Remittance advice		
• minimum order of 1000 sheets	per sheet	MUR 10

4. PACKAGES

a) BCP BUSINESS PACK

The BCP Business is a package which combines essential products for small and medium sized businesses.

- Card
  - An international debit VISA CLASSIC
- Day-to-day essential products & services
  - Free access to " BCP Bank (Mauritius)" for the first subscriber
- Savings solutions
  - MUR Savings Account, interest rate calculated on a daily basis and payable quarterly as from MUR 500 000/-
  - Preferred rate on term deposits as from MUR 1 000 000/-
- Loans benefits
  - Preferred rate on various types of loans
- Other Benefits:
  - Monthly ledger fees on current account fully waived
  - Discounts benefits from our selected partners

Package fee	per month	MUR 200 + VAT

b) Foreign Currency Package(s)

An exclusive package in foreign currency. The fees vary as per the formula chosen and are taken on a monthly basis.

- Card
  - An international VISA Debit GOLD Card (in EUR or USD)
- Other Advantages:
  - Monthly ledger fees on current account are fully waived
  - Free access to " BCP Bank (Mauritius)" & Mobile Banking (app available on App Store or Google Play)
  - No Currency fluctuations or exchange commissions while using same currency

Monthly package		
- In EUR	per month	EUR 5.50 + VAT
- In USD	per month	USD 6.50 + VAT
Additional VISA Debit GOLD Card		
- In EUR	Annually	EUR 18 + VAT
- In USD	Annually	USD 20 + VAT

c) Foreign Currency Package(s) with a MUR option

A package designed to cater to your needs in foreign currency as well as in Mauritian Rupees to ease your day-to-day transactions.

In Foreign Currency:

- Card
  - An international VISA Debit GOLD Card (in EUR or USD)
- Other Advantages:
  - Monthly ledger fees on current account are fully waived
  - Free access to "BCP Bank (Mauritius)" & Mobile Banking (app available on App Store or Google Play)
  - No Currency fluctuations or exchange commissions while using same currency

In Mauritian Rupees:

- Card
  - An international, VISA debit GOLD
  - **50%** off on additional cards (in MUR)
- Day-to-day essential products & services
  - Unlimited standing orders *(local only)*
  - Unlimited direct debits *(local only)*
  - Free access to " BCP Bank (Mauritius)" & Mobile Banking *(app available on App Store or Google Play)*

Monthly package		
- In EUR	per month	EUR 7.50 + VAT
- In USD	per month	USD 9 + VAT
Additional VISA Debit GOLD Card		
- In EUR	Annually	EUR 18 + VAT
- In USD	Annually	USD 20 + VAT

5. IRREGULARITIES AND INCIDENTS PAYMENT

Fees taken by the bank requiring bank's intervention on an irregular operation on the account (e.g insufficient funds)

a) Transaction requiring immediate credit decision

Fee on immediate credit decision	per operation	MUR 300

b) Incident payment on account

Debit balance		
- Fee on unauthorised debit balance		MUR 300
- Reminder fee on overdue balance		MUR 450
Unpaid instalment		
- Reminder fee on unpaid loan instalment/bank overdraft		MUR 300
Dormant account		
- Reminder fee on dormant account		MUR 300
Cheque returned		
- Fee on dishonoured cheque	per cheque	MUR 400 + VAT
- Fee on cheque returned inwards	per cheque	MUR 55
Unpaid standing instructions		
- Fee on failed standing order/direct debit	per operation	MUR 200

6. CREDIT FACILITIES

a) OVERDRAFT

Processing fee - Initial set-up	1% *of the facility amount* Min. MUR 1 000 Max. MUR 50 000
Renewal (on a yearly basis)	0,5% *of the facility amount* Min. MUR 500 Max. MUR 25 000
Increase of bank overdraft limit	1% *of the facility amount* Min. MUR 1 000

b) IMPORT CREDIT FACILITIES

Processing fee - Import Loan	1% (Min. MUR 500)
Amendment fee on import facilities	MUR 1 000

c) FINANCING

Processing fee in MUR		1% *on credit amount* Min. MUR 3 000 Max. MUR 50 000
Processing fee in FCY		1% *on credit amount* Min. MUR 2 500
Commitment fee on undrawn credit facilities		1% of undisbursed credit amount
Facility amendment fee		
- Review of existing loan		0,5% (Min. MUR 1 000)
- Review of new credit request		MUR 300
Loan cancellation fee		MUR 500
Legal fees		MUR 2 000
Search fees		
- MCIB fees	per request	MUR 200
- Mortgage fees	per request	MUR 500
Valuation survey fees		
- By the bank's chartered valuator	per visit	As per report
- Site visit by bank	per visit	MUR 500
Early repayment fee		As per arrangement
Loan balance certificate		MUR 1 000

d) LEGAL AND ADMINISTRATIVE FEES

Legal charges for creation of security document		MUR 1 100
- Gage sans deplacement		*+ registration fees*
Pledge of life policy, stock and shares		
- Local		MUR 1 100 *+ registration fees*
- International		MUR 2 000 *+ registration fees*
Change in collateral/security/guarantee		
- Pari-Passu	per guarantee	MUR 1 100
- Transfer of priority	per guarantee	*+ registration fees*
- Change in guarantor or type of security	per guarantee	
Renewal of sureties		MUR 600 + notary fees
Cystallisation fees		MUR 1 100 + registration fee
Erasure of charges (total or partial)		MUR 1 100 + registration fee

8. TRADE FINANCE

a) IMPORT TRANSACTIONS

Documentary credit/Letters of credit		
Opening commission / change in amount or term - For the first six months - Each additional quarter		0,50% + SWIFT MUR 500 (Min. MUR 1 000) 0,25% (Min. MUR 600)
Standby documentary credit	per year	2% + SWIFT MUR 500 (Min. MUR 1 000)
Other amendment		MUR 450 + SWIFT MUR 200
Acceptance Commission	per month indivisible	0.125% (Min. MUR 500)
Payment		0,25% + SWIFT MUR 150 (Min. MUR 500)
Cancellation fee		MUR 550

Import Bill collection		
Commission charges		0,50% + SWIFT MUR 150 (Min. MUR 500)
Handling fees Bills for collection		MUR 300 + SWIFT MUR 150 0,50% + SWIFT MUR 150 (Min. MUR 750)
MUR cheque collection from abroad for credit to FCY account		MUR 450 (including SWIFT)
Handling fees on documents delivered "franco de paiement"		MUR 500 + SWIFT MUR 150
Fee for conversion of D/P Tenor to D/A Tenor; or extension payment		0,50% + SWIFT MUR 150 (Min. MUR 1000)
Bill of lading endorsement fee		MUR 1 300
Commission on overdue bills	fortnight	MUR 500 + SWIFT MUR 150
Avalised bills	per year	2% + SWIFT MUR 150 (Min. MUR 1 000)
Fee on unpaid foreign bill		MUR 1 000 + SWIFT MUR 150

b) EXPORT TRANSACTIONS

Documentary credit / Letters of credit	
Opening commission	MUR 420
Amendment commission	MUR 420
Payment commission	0,25% + CILE[3] if applicable Min. MUR 500
Confirmation commission on documentary credit	As per arrangement (Min. MUR 500)
LC Transfer fee	0,25% + SWIFT MUR 350 (Min. MUR 1 000)
Amendment to transferred LC	MUR 500 + SWIFT MUR 200 if applicable
Negotiating commission	0.25% (Min. MUR 1 000)
Documentary collection – export	
Export collection payment	0,50% + SWIFT MUR 150 (Min. MUR 1 000)
Handling fee	MUR 300 + SWIFT MUR 150
Commission for unpaid collection bills	MUR 500 (per fortnight)
Export credit facilities	
Discounting of Draft/Bill of Exchange	MUR 500
Bill Discounting (including discount of invoices)	MUR 500

c) GUARANTEES

Performance bond	per year	1,50% (Min. MUR 1 500)
Tender Bond - First six months - Additionnal quarter		 1% (Min. MUR 1000) 0,25% (Min. MUR 1 000)
Bank guarantee for immigration purposes		2% (Min. MUR 1 000)
Personal guarantee		MUR 1 100
Miscellaneous guarantees	per year	2% (Min. MUR 500)
Advance payment bond	per year	2% (Min. MUR 1 000)
Retention money bond	per year	2% (Min. MUR 1 000)
Avalised bill of exchange	per year	2% (Min. MUR 1 000)
Shipping guarantee (missing covering B/L) - For the first two months - Every additional month		 MUR 800 MUR 400
Customs guarantee and covering payment of cheques	per year	1,50% (Min. MUR 1 000)
Amendments to guarantees		MUR 600
Change in guarantor or guarantee		MUR 1 100 + registration fee

1. MACSS: Mauritius Automated Clearing Settlement System
2. Overseas bank charges apply. Amount varies according to country of destination.
3. CILE: Commission in lieu of exchange
4. Transfers received or submitted through BCP Bank (Mauritius) Direct after the cut-off time will be processed at T+1