

SCHEDULE OF CHARGES

CORPORATE BANKING

Dear valued customer,

Please find herewith a summary of tariff and charges applicable to Corporate banking transactions. This guide will be helpful in choosing the products and services best suited to your needs in your day-to-day banking operations.

This list is not exhaustive. The bank reserves the right to recover any other expenses related to those products and services offered which are not mentioned in this booklet. These tariffs shall be disclosed on request or at the time the service is provided.

For further information, please contact your Relationship Manager.

Our tariff guide is applicable with effect as from **20th January 2022**.

Need an information?

An advice?

Your Relationship Manager will be glad to assist you.

Contact us on:

Phone: (+230) 207 1000

Website: www.bcpbank.mu

1. PAYMENT INSTRUMENTS

a) REMITTANCES

	Standard <i>(paper based)</i>	BCP Bank (Mauritius) Direct <i>(Internet)</i>
In local currency		
<ul style="list-style-type: none"> Internal (within BM) <ul style="list-style-type: none"> Inter account transfer Third party transfer <ul style="list-style-type: none"> in MUR in EUR/USD/GBP/CHF in AUD/CAD in ZAR External (another local bank) <ul style="list-style-type: none"> Normal transfer (2 days) Urgent/MACSS¹ Transfer (same-day value) 	<p>MUR 10</p> <p>MUR 20</p> <p>0.5 units</p> <p>1 unit</p> <p>ZAR 8</p> <p>MUR 100</p> <p>MUR 125</p>	<p>FREE OF CHARGE</p> <p>FREE OF CHARGE</p> <p>FREE OF CHARGE</p> <p>FREE OF CHARGE</p> <p>FREE OF CHARGE</p> <p>MUR 25</p> <p><i>Not applicable</i></p>
In foreign currency		
<ul style="list-style-type: none"> Telegraphic transfer via SWIFT 	<p>MUR 425</p> <p>+ overseas charges²</p> <p>+ CILE³ if applicable</p>	<p>MUR 375</p> <p>+ overseas charges²</p> <p>+ CILE³ if applicable</p>

Standing order		
<ul style="list-style-type: none"> Internal <ul style="list-style-type: none"> Inter account Third party transfer inter-bank <ul style="list-style-type: none"> MUR FCY External (another local bank) <ul style="list-style-type: none"> MUR FCY (overseas standing order) 		<p>FREE OF CHARGE</p> <p>MUR 10</p> <p>MUR 25</p> <p>MUR 20</p> <p>MUR 425</p> <p>+ overseas charges²</p> <p>+ CILE³ if applicable</p>

OTHERS		
Direct debit		MUR 12
Payroll-through electronic processing	per operation	MUR 10
Payment via MNS		MUR 125
Bulk payment in favour of suppliers	per operation	MUR 10
Commission In lieu of Exchange(CILE)		0.50% (Min. USD 20) (Max. USD 100)
Inwards remittance		MUR 200
Late Swift Payment Fee		Contact us

Cut off Time of payment instructions⁴

	Standard <i>(paper based)</i>	BCP Bank (Mauritius) Direct <i>(Internet)</i>
	Processed on same day	
Internal		
- Inter account transfer	2.30 p.m.	Real time
- Third party transfer inter-bank	2.30 p.m.	Real time
External (another local bank)		
- Normal Transfer (2 days)	2.30 p.m.	3 p.m.
- Urgent/MACSS ¹ Transfer (Same-day value)	2.30 p.m.	<i>Not applicable</i>
International Transfer		
- via SWIFT	2.30 p.m.	3 p.m.

b) CHEQUES

Cheques paid over counter		FREE OF CHARGE
Cheque deposit		FREE OF CHARGE
Cost of chequebook in MUR, choice of 50 or 100 sheets	per sheet	MUR 8
Office cheque issuance		
- in MUR	per cheque	MUR 160
- in FCY	per cheque	MUR 200
		+ CILE ³ if applicable
- in FCY in favour of government bodies	per cheque	MUR 200
		+ CILE ³ if applicable
		+ overseas charges ²
Office cheque cancellation (client's request)		
- in MUR	per cheque	MUR 160
- in FCY	per cheque	MUR 200
		+ overseas charges ²
« Special clearance »	per cheque	MUR 250
<i>For amounts greater than MUR 200, 000 per cheque, drawn from a main branch</i>		
Stop cheque payment		
- in MUR	per cheque	MUR 150
- in FCY	per cheque	MUR 450
		+ overseas charges ²
Chequebook retention in branch		
- Less than one month		MUR 125
- More than one month		MUR 300
<i>The chequebook shall be destroyed if same hasn't been collected within 3 months. A new chequebook request should then be made by the client.</i>		
Forwarding chequebook by post		
• Registered local post		MUR 100
• International		MUR 1 000
Remittance advice		
• minimum order of 1000 sheets	per sheet	MUR 10

c) CARDS

For more details on our cards products, please contact your Relationship Manager.

2. INTERNET BANKING – BCP Bank (Mauritius) Direct 24/7

Monthly suscription fee	FREE OF CHARGE
Viewing	FREE OF CHARGE
Bank statement download (PDF)	FREE OF CHARGE
Bank Account Identity/ IBAN download	FREE OF CHARGE
Pin reset	FREE OF CHARGE
Retention of pincode (to be collected in person at head-office)	MUR 210
Local/International transfers	<i>As per schedule of charges</i>

3. BANK ACCOUNTS

a. ACCOUNT SERVICE FEE

Current account in MUR	
<ul style="list-style-type: none"> Minimum balance for account opening Monthly ledger fee 	<p>MUR 50 000</p> <p>MUR 0,50 per transaction</p> <p>Min Mur 130 + VAT</p>
Current account in FCY	
<ul style="list-style-type: none"> Minimum balance for account opening Monthly ledger fee <ul style="list-style-type: none"> Account in USD Account in EUR Account in GBP Other currencies 	<p>2 000 units</p> <p>USD 4 + VAT</p> <p>EUR 3 + VAT</p> <p>GBP 2 + VAT</p> <p>MUR 150 or e/v + VAT</p>
Dormant account (after 12 months inactivity)	
- Monthly ledger fee	per account MUR 100 + VAT
<ul style="list-style-type: none"> Definitive closure of all bank accounts (accounts in MUR and FCY) (Personal or Joint accounts) 	MUR 300

b. Savings

Fixed deposit in MUR	Min. MUR 50 000
Fixed deposit in foreign currency	Contact us

c. Other services

Cash deposit	
In MUR	
- Cumulative deposit < MUR 500 000 / per month	FREE OF CHARGE
- Cumulative deposit > MUR 500 000 / per month	MUR 250
In FCY	
	1% of amount deposited
	Min. 3 units
	Max. 100 units
Cash withdrawal over counter	
- From account in MUR	FREE OF CHARGE

- From account in FCY	1% of amount withdrawn Min. 10 units Max. 100 units
Fees for document search	
- Archived document less than one year	MUR 500
- Archived document more than one year	MUR 750
Duplicata statement fees	
- Statement of account (less than 2 years)	MUR 250
- Transaction note	FREE OF CHARGE
- Bank Account Identity / IBAN	MUR 100
- Statement of interest	MUR 300
Courier charges (excl payment instruments)	
- Registered	MUR 800
- International	MUR 1 000
International Business Information	
- Via SWIFT	MUR 350 + <i>overseas² charges</i>
- Via Courier	MUR 325
Audit Report	
- Standard	MUR 450
- Complex	MUR 1 100
Banker's reference	MUR 500
Miscellaneous testimonials	MUR 250
Comfort letters (capacity, financial means of the customer)	0,10% Min. MUR 1 500
Letter on customer instructions – attorney (succession etc.)	MUR 1 100
Bank statement monthly package per month	MUR 1 500

4. IRREGULARITIES AND INCIDENTS PAYMENT

Fees taken by the bank requiring bank's intervention on an irregular operation on the account (e.g insufficient funds)

a. Transaction requiring immediate credit decision

Fee on immediate credit decision	per operation	MUR 350
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b. Incident payment on account

Debit balance		
- Fee on unauthorised debit balance		MUR 300
- Reminder fee on overdue balance		MUR 450
Unpaid instalment		
- Reminder fee on unpaid loan instalment/bank overdraft		MUR 300
Dormant account		
Reminder fee on dormant account		MUR 300
Cheque returned per cheque		MUR 400 + VAT
- Fee on dishonoured cheque		

- Fee on cheque returned inwards		<i>MUR 55</i>
Unpaid standing instructions		
- Fee on failed standing order/direct debit	per operation	MUR 200
Penalty for excess over authorized limit		As per arrangement

5. CREDIT FACILITIES

a. BANK OVERDRAFT

Processing fee		
- Initial set-up		1% of the facility amount (Min. MUR 10 000)
Renewal (on a yearly basis)		0,50% of the facility amount (Min. MUR 5000)
Increase of bank overdraft limit		Contact us

b. Import credit facilities

Processing fee		
- Import Loan		1% (Min. MUR 500)
Amendment fee on import facilities		MUR 1 000

c. FINANCING

Processing fee (<i>% on credit amount</i>)		1% (Min. MUR 10 000)
Commitment fee on undrawn credit facilities		As per arrangement (maximum of 1% per annum on non-utilised portion)
Facility amendment fee		
- Review of existing loan		0,5% (Min MUR 1 000)
- Review of new credit request		MUR 300
Loan cancellation fee		MUR 1 000
Legal fees		MUR 2000
Search fees		
- MCIB fees	per request	MUR 200
- Mortgage fees	per request	MUR 500
Valuation survey fees		
- By the bank's chartered valuator	per visit	As per report
Early repayment fee		As per arrangement
Loan balance certificate		MUR 1 000

d. LEGAL AND ADMINISTRATIVE FEES

Legal charges for creation of security document		MUR 1 100 <i>+ registration fees</i>
- Gage sans déplacement		
Pledge of life policy, stock and shares		MUR 1 100 <i>+ registration fees</i>
- Local		MUR 2 000 <i>+ registration fees</i>
- International		
Change in collateral/security/guarantee		MUR 1 100 <i>+ registration fees</i>
- Pari-Passu	per guarantee	}
- Transfer of priority	per guarantee	
- Change in guarantor or type of security	per guarantee	
Renewal of sureties		MUR 600 <i>+ notary fees</i>
Cystallisation fees		MUR 1 100 <i>+ registration fee</i>
Erasure of charges (total or partial)		MUR 1 100 <i>+ registration fee</i>

6. TRADE FINANCE

a. IMPORT TRANSACTIONS

Documentary credit/Letters of credit

Opening commission / change in amount or term		0,50% + SWIFT MUR 500 (Min. MUR 1 000)
- For the first six months		
- Each additional quarter		0,25% (Min. MUR 600)
Standby documentary credit	per year	2% + SWIFT MUR 500 (Min. MUR 1 000)
Other amendment		MUR 450 + SWIFT MUR 200
Acceptance Commission	per month indivisible	0.125% (Min. MUR 500)
Payment		0,25% + SWIFT MUR 150 (Min. MUR 500)
Cancellation fee		MUR 550
Import credit facilities		
Processing fees		1% (Min. MUR 500)
- Import loan		
Amendment fee on import facilities		MUR 1 000
Import Bill collection		
Commission charges		0,50% + SWIFT MUR 150 (Min. MUR 500)
Handling fees		MUR 300 + SWIFT MUR 150
Bills for collection		0,50% + SWIFT MUR 150 (Min. MUR 750)

MUR cheque collection from abroad for credit to FCY account		MUR 450 (including SWIFT)
Handling fees on documents delivered "franco de paiement"		MUR 500 + SWIFT MUR 150
Fee for conversion of D/P Tenor to D/A Tenor; or extension payment		0,50% + SWIFT MUR 150 (Min. MUR 1000)
Bill of lading endorsement fee		MUR 1 300
Commission on overdue bills	fortnight	MUR 500
Avalised bills	per year	2% + SWIFT MUR 150 (Min. MUR 1 000)
Fee on unpaid foreign bill		MUR 1 000 + SWIFT MUR 150

b. EXPORT TRANSACTIONS

Documentary credit / Letters of credit		
Opening commission		MUR 420
Amendment commission		MUR 420
Payment commission		0,25% Min. MUR 500 + CILE ³ if applicable
Confirmation commission on documentary credit		As per arrangement (Min. MUR 500)
LC Transfer fee		0,25% + SWIFT MUR 350 (Min. MUR 1 000)
Amendment to transferred LC		MUR 500 + SWIFT MUR 200 (if applicable)
Negotiating commission		0.25% (Min. MUR 1 000)
Documentary collection – export		
Export collection payment		0,50% + SWIFT MUR 150 (Min. MUR 1 000)
Handling fee		MUR 300 + SWIFT MUR 150
Commission on unpaid bills		MUR 500 / fortnight
Export credit facilities		
Discounting of Draft/Bill of Exchange		MUR 500
Bill Discounting (including discount of invoices)		MUR 500

c. GUARANTEES

Performance bond	per year	1,50% (Min. MUR 1 500)
Tender Bond		
- First six months		1% (Min. MUR 1000)
- Additionnal quarter		0,25% (Min. MUR 1 000)
Bank guarantee for immigration purposes		2% (Min. MUR 1 000)
Personal guarantee		MUR 1 100

Miscellaneous guarantees	per year	2% (Min. MUR 500)
Advance payment bond	per year	2% (Min. MUR 1 000)
Retention money bond	per year	2% (Min. MUR 1 000)
Avalised bill of exchange	per year	2% (Min. MUR 1 000)
Shipping guarantee (missing covering B/L)		
- For the first two months		MUR 800
- Every additional month		MUR 400
Customs guarantee and covering payment of cheques	per year	1,50% (Min. MUR 1 000)
Amendments to guarantees		MUR 600
Change in guarantor or guarantee		MUR 1 100 <i>+ registration fee</i>

1. MACSS: Mauritius Automated Clearing Settlement System

2. Overseas bank charges apply. Amount varies according to country of destination.

3. CILE: Commission in lieu of exchange

4. Transfers received or submitted through BCP Bank (Mauritius) Direct after the cut-off time will be processed at T+1.