Banque Des Mascareignes Ltée
Unaudited Statement of Financial position
As at 31 March 2018

	Mar-18 Rs 000	Mar-17 Rs 000	Dec-17 Rs 000
ASSETS			
Cash and cash equivalents	**2,160,630**	5,728,691	1,598,593
Loans and advances to banks	**265,157**	765,158	240,030
Loans and advances to customers	**10,873,810**	12,018,509	11,618,639
Investment securities	**2,210,637**	1,699,457	2,426,590
Investment in subsidiary	**0**	51,106	0
Property and equipment	**43,684**	63,519	50,340
Intangible assets	**109,231**	125,855	115,351
Deferred tax asset	**204,589**	180,504	204,294
Other assets	**874,840**	906,873	860,902
Total assets	**16,742,578**	21,539,672	17,114,739
LIABILITIES			
Deposits from banks	**0**	1,209	0
Deposits from customers	**11,123,713**	15,461,891	11,231,868
Borrowed funds	**2,968,470**	3,473,690	3,151,778
Subordinated liabilities	**201,090**	214,380	202,470
Provisions		37,289	
Current tax liabilities	**688**	2,608	688
Other liabilities	**341,199**	305,359	400,673
Total liabilities	**14,635,160**	19,496,426	14,987,477
Equity			
Stated capital	**1,944,015**	1,944,015	1,944,015
Retained earnings	**40,029**	(61,951)	35,916
Reserves	**123,374**	161,182	147,331
Total equity attributable to the equity holders of the Bank	**2,107,418**	2,043,246	2,127,262
Total equity	**2,107,418**	2,043,246	2,127,262
Total liabilities and equity	**16,742,578**	21,539,672	17,114,739

These financial statements have been approved by the Board of Directors and authorised for issue on the 4th of May 2018

Jean-Pierre LEVAYER	**Sylvain FAURE**	**Philippe WATTECAMPS**
Chairperson	**Chairperson, Audit committee**	**Chief Executive Officer**

Banque Des Mascareignes Ltée
Unaudited Statement of profit or loss and other comprehensive income
For the period ended 31 March 2018

	Quarter ended Mar-18 Rs 000	Quarter ended Mar-17 Rs 000	Year ended Dec-17 Rs 000
Interest income	**146,588**	173,777	653,026
Interest expense	**(50,062)**	(67,410)	(231,791)
Net interest income	**96,526**	106,367	421,235
Fee and commission income	**37,239**	23,244	102,944
Fee and commission expense	**(4,576)**	(7,880)	(28,327)
Net fee and commission income	**32,663**	15,364	74,617
Net trading income	**17,929**	18,978	66,910
Net income from other financial instruments carried at fair value through profit or loss	-	(139,183)	(49,924)
	887		
Other revenue	**2,511**	141,741	14,493
	53,990	36,900	106,096
Revenue	**150,516**	143,267	527,331
Personnel expenses	**(66,282)**	(63,933)	(259,363)
Operating lease expenses	**(11,370)**	(11,274)	(44,557)
Depreciation and amortisation	**(15,781)**	(16,009)	(63,732)
Other expenses	**(49,842)**	(47,690)	(181,719)
	(143,275)	(138,906)	(549,371)
Operating profit	**7,241**	4,361	(22,040)
Net impairment loss on financial assets	**42**	(6,175)	92,224
Profit before tax	**7,283**	(1,814)	70,184
Income tax (charge)/credit	**(3,170)**	3,237	27,442
Profit after tax	**4,113**	1,423	97,626
Other comprehensive income			
Items that are or may be reclassified to profit or loss			
Foreign Currency translation differences for foreign operations	(600)	582	(600)
Net change in fair value of available-for-sale financial assets	**(6,390)**	(3,481)	(6,391)
Actuarial (losses) /Gain	**20,614**	-	(8,095)
Other comprehensive income / (loss)	**13,624**	(2,899)	(15,086)
Total comprehensive income	**17,737**	(1,476)	82,540

Banque Des Mascareignes Ltée
Unaudited Statement of changes in equity
For the period ended 31 March 2018

	Share capital Rs 000	Statutory reserve Rs 000	General banking reserve Rs 000	Fair value reserve Rs 000	Foreign currency translation reserve Rs 000	Retained earnings Rs 000	Total Rs 000
Balance at 01 January 2017	**1,944,015**	**83,372**	**28,709**	**23,305**	**28,695**	**(63,374)**	**2,044,722**
Total comprehensive income							
Profit for the year	-	-	-	-	-	97,626	97,626
Transfer from general reserve	-	-	(28,709)	-	-	28,709	-
Transfer to statutory reserve	-	18,950	-	-	-	(18,950)	-
Other comprehensive income for the year	-	-	-	(6,391)	(600)	(8,095)	(15,086)
Total comprehensive income for the year	-	18,950	(28,709)	(6,391)	(600)	99,290	82,540
Transactions with owners of the Bank							
Issue of shares	-	-	-	-	-	-	-
Total contributions and distributions	-	-	-	-	-	-	-
Balance at 31 December 2017	**1,944,015**	**102,322**	**-**	**16,914**	**28,095**	**35,916**	**2,127,262**
Balance at 01 January 2018	**1,944,015**	**102,322**	**-**	**16,914**	**28,095**	**35,916**	**2,127,262**
Total comprehensive income							
Profit for the year	-	-	-	-	-	4,113	4,113
Other comprehensive Income	-	-	-	(23,957)	-	-	(23,957)
Total comprehensive income	-	-	-	(23,957)	-	4,113	(19,844)
Transactions with owners of the Bank							
Issue of shares	-	-	-	-	-	-	-
Total contributions and distributions	-	-	-	-	-	-	-
Balance at 31 March 2018	**1,944,015**	**102,322**	**-**	**(7,043)**	**28,095**	**40,029**	**2,107,418**

Banque Des Mascareignes Ltée
Unaudited Statement of Cash Flows
For the period ended 31 March 2018

	Quarter ended Mar-18 Rs 000	Quarter ended Mar-17 Rs 000	Year ended Dec-17 Rs 000
Cash flows from operating activities			
Profit before tax	**7,283**	(1,814)	70,184
Adjustments for:			
Depreciation and amortisation	**15,781**	16,009	63,732
Net impairment loss on financial assets	**(42)**	8,715	(92,224)
Net income from other financial instruments carried at fair value through profit or loss	-	-	-
Profit on sale of property and equipment	-	-	-
	23,022	22,910	41,692
Changes in:			
Loans and advances to banks	**(25,127)**	(119,399)	405,730
Loans and advances to customers	**743,610**	(405,281)	20,856
Other assets	**(13,936)**	(6,324)	39,647
Deposits from banks	**-**	1	(1,209)
Deposits from customers	**(108,155)**	62,552	(4,167,471)
Other liabilities and provisions	**(59,473)**	39,503	97,527
	559,941	(406,038)	(3,563,228)
Income tax paid	**-**	-	(226)
	559,941	(406,038)	(3,563,454)
Cash flows from investing activities			
Acquisition of investment securities	**(700,000)**	(271,000)	(2,236,900)
Proceeds from sale of investment securities	**900,887**	318,900	1,638,400
Acquisition of shares in subsidiary	-	-	-
Acquisition of property and equipment	**(411)**	(7,159)	(15,565)
Proceeds from sale of property and equipment	-	-	-
Acquisition of intangible assets	-	(1,746)	(7,863)
Net cash used in investing activities	**200,476**	38,995	(621,928)
Cash flows from financing activities			
Proceeds from issue of subordinated liabilities	-	-	-
Repayment of subordinated liabilities	-	(57,225)	(57,555)
Repayment of borrowed funds	**(183,308)**	(643,344)	(965,256)
Proceeds from issue of shares	-	-	-
Dividends paid	-	-	-
Net cash (used in) / from financing activities	**(183,308)**	(700,569)	(1,022,811)
Net Increase in cash and cash equivalents	**577,107**	(1,067,612)	(5,208,193)
Cash and cash equivalents at beginning of period	**1,598,593**	6,790,496	6,790,496
Effect of exchange rate fluctuations on cash and cash equivalents held	**(15,070)**	5,807	16,290
Cash and cash equivalents at end of period	**2,160,630**	5,728,691	1,598,593

LCR common disclosure template

		TOTAL UNWEIGHTED VALUE (AVERAGE)	TOTAL WEIGHTED VALUE (AVERAGE)
HIGH-QUALITY LIQUID ASSETS			
1	Total High-Quality Liquid Assets (HQLA)	3,889,159,517	3,889,159,517
CASH OUTFLOWS			
2	Retail deposits and term deposits from small business customers, of which :	3,089,653,166	308,965,317
3	Stable deposits	-	-
4	Less stable deposits	3,089,653,166	308,965,317
5	Unsecured wholesale funding, of which :	4,118,904,506	1,543,841,510
6	Operational deposits (all counterparties)		
7	Non-operational deposits (all counterparties)	4,118,904,506	1,543,841,510
8	Unsecured debt		
9	Secured wholesale funding		
10	Additional requirements, of which :	2,817,252,754	292,581,732
11	Outflows related to derivative exposures and other collateral requirements		
12	Outflows related to loss of funding on debt products		
13	Credit and liquidity facilities	2,817,252,754	292,581,732
14	Other contractual funding obligations	492,936,133	492,936,133
15	Other contingent funding obligations	2,089,976	104,499
16	**TOTAL CASH OUTLOWS**	**10,520,836,535**	**2,638,429,189**
CASH INFLOWS			
17	Secured funding (e.g. reverse repos)		
18	Inflows from fully performing exposures		
19	Other cash inflows	2,841,058,793	1,985,066,096
20	**TOTAL CASH INFLOWS**	**2,841,058,793**	**1,985,066,096**
			TOTAL AJUSTED VALUE
21	**TOTAL HQLA**		**3,889,159,517**
22	**TOTAL NET CASH OUTFLOWS**		**659,607,297**
23	**LIQUIDITY COVERAGE RATIO (%)**		**590%**