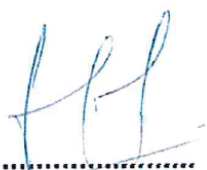


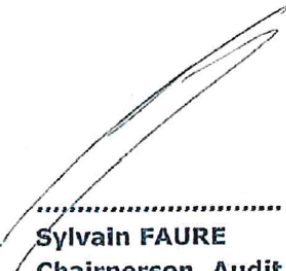
Banque Des Mascareignes Ltée
Unaudited Statement of Financial position
As at 30 June 2018

	Jun-18	Jun-17	Dec-17
	Rs 000	Rs 000	Rs 000
ASSETS			
Cash and cash equivalents	2,429,847	879,285	1,598,593
Loans and advances to banks	212,248	222,121	240,030
Loans and advances to customers	11,020,658	10,889,998	11,618,639
Investment securities	1,834,689	2,415,679	2,426,590
Investment in subsidiary	-	51,708	-
Property and equipment	45,474	61,018	50,340
Intangible assets	96,355	117,809	115,351
Deferred tax asset	206,604	182,776	204,294
Other assets	820,105	939,594	860,902
Total assets	16,665,980	15,759,988	17,114,739
LIABILITIES			
Deposits from banks	-	-	-
Deposits from customers	11,053,806	10,972,606	11,231,868
Borrowed funds	2,992,836	2,169,439	3,151,778
Subordinated liabilities	209,100	208,110	202,470
Current tax liabilities	-	2,880	688
Other liabilities	300,676	338,517	400,673
Total liabilities	14,556,418	13,691,552	14,987,477
Equity			
Stated capital	1,944,015	1,944,015	1,944,015
Retained earnings	35,130	(36,691)	35,916
Reserves	130,417	161,112	147,331
Total equity attributable to the equity holders of the Bank	2,109,562	2,068,436	2,127,262
Total equity	2,109,562	2,068,436	2,127,262
Total liabilities and equity	16,665,980	15,759,988	17,114,739

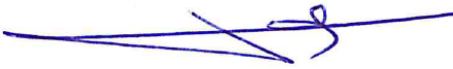
These financial statements have been approved by the Board of Directors and authorised for issue on the 24th July 2018



Jean-Pierre LEVAYER
 Chairperson



Sylvain FAURE
 Chairperson, Audit committee



Philippe WATTECAMPS
 Chief Executive Officer

Banque Des Mascareignes Ltée
Unaudited Statement of profit or loss and other comprehensive income
For the period ended 30 June 2018

	Quarter ended Jun-18 Rs 000	Quarter ended Jun-17 Rs 000	Period ended Jun-18 Rs 000	Period ended Jun-17 Rs 000	Year ended Dec-17 Rs 000
Interest income	143,452	176,560	290,041	350,336	653,026
Interest expense	(49,824)	(63,372)	(99,887)	(130,781)	(231,791)
Net interest income	93,628	113,188	190,154	219,555	421,235
Fee and commission income	30,614	27,936	67,853	51,179	102,944
Fee and commission expense	(5,111)	(5,687)	(9,688)	(13,566)	(28,327)
Net fee and commission income	25,503	22,249	58,165	37,613	74,617
Net trading income	13,794	17,999	31,722	36,976	66,910
Net income from other financial instruments carried at fair value through profit or loss	-	-	-	(139,182)	(49,924)
Net gain/(loss) from sale of securities	-	-	887	-	-
Other revenue	2,807	4,519	5,318	146,260	14,493
	42,104	44,767	96,092	81,667	106,096
Revenue	135,732	157,955	286,246	301,222	527,331
Personnel expenses	(67,642)	(64,105)	(133,924)	(128,038)	(259,363)
Operating lease expenses	(11,255)	(10,822)	(22,625)	(22,096)	(44,557)
Depreciation and amortisation	(16,026)	(16,147)	(31,807)	(32,156)	(63,732)
Other expenses	(45,877)	(39,073)	(95,719)	(86,763)	(181,719)
	(140,800)	(130,147)	(284,075)	(269,053)	(549,371)
Operating profit	(5,069)	32,169	2,171	32,169	(22,040)
Net impairment loss on financial assets	(1,712)	(3,169)	(1,669)	(9,343)	92,224
Profit before tax	(6,780)	29,000	502	22,826	70,184
Income tax (charge)/credit	1,881	620	(1,289)	3,857	27,442
Profit after tax	(4,899)	29,620	(787)	26,683	97,626
Other comprehensive income					
<i>Items that are or may be reclassified to profit or loss</i>					
Foreign Currency translation differences for foreign operations	5,791	4,665	(600)	1,184	(600)
Net change in fair value of available-for-sale financial assets	(27,005)	(4,153)	(6,391)	(4,153)	(6,391)
Actuarial (losses) /Gain	-	-	20,614	-	(8,095)
Other comprehensive income / (loss)	(21,214)	512	13,623	(2,969)	(15,086)
Total comprehensive income	(26,113)	30,132	12,836	23,714	82,540

Banque Des Mascareignes Ltée
Unaudited Statement of changes in equity
For the period ended 30 June 2018

	Share capital Rs 000	Statutory reserve Rs 000	General banking reserve Rs 000	Fair value reserve Rs 000	Foreign currency translation reserve Rs 000	Retained earnings Rs 000	Total Rs 000
Balance at 01 January 2017	1,944,015	83,372	28,709	23,305	28,695	(63,374)	2,044,722
Total comprehensive income							
Profit for the year	-	-	-	-	-	97,626	97,626
Transfer from general reserve	-	-	(28,709)	-	-	28,709	-
Transfer to statutory reserve	-	18,950	-	-	-	(18,950)	-
Other comprehensive income for the year	-	-	-	(6,391)	(600)	(8,095)	(15,086)
Total comprehensive income for the year	-	18,950	(28,709)	(6,391)	(600)	99,290	82,540
Transactions with owners of the Bank							
Issue of shares	-	-	-	-	-	-	-
Total contributions and distributions	-	-	-	-	-	-	-
Balance at 31 December 2017	1,944,015	102,322	-	16,914	28,095	35,916	2,127,262
Balance at 01 January 2018	1,944,015	102,322	-	16,914	28,095	35,916	2,127,262
Total comprehensive income							
Profit for the year	-	-	-	-	-	(786)	(786)
Other comprehensive income	-	-	-	(16,914)	-	-	(16,914)
Total comprehensive income	-	-	-	(16,914)	-	(786)	(19,844)
Transactions with owners of the Bank							
Issue of shares	-	-	-	-	-	-	-
Total contributions and distributions	-	-	-	-	-	-	-
Balance at 30 June 2018	1,944,015	102,322	-	-	28,095	35,130	2,109,562

Banque Des Mascareignes Ltée
Unaudited Statement of Cash Flows
For the period ended 30 June 2018

	Period ended Jun-18 Rs 000	Period ended Jun-17 Rs 000	Year ended Dec-17 Rs 000
Cash flows from operating activities			
Profit before tax	502	22,826	70,184
Adjustments for:	-	-	-
Depreciation and amortisation	31,807	32,156	63,732
Net impairment loss on financial assets	1,669	9,343	(92,224)
Net income from other financial instruments carried at fair value through profit or loss	-	-	-
Profit on sale of property and equipment	-	-	-
	33,978	64,325	41,692
Changes in:			
Loans and advances to banks	27,782	423,639	405,730
Loans and advances to customers	596,058	946,818	20,856
Other assets	40,797	(39,045)	39,647
Deposits from banks	-	(1,209)	(1,209)
Deposits from customers	(178,062)	(4,426,733)	(4,167,471)
Other liabilities	(99,997)	35,371	97,527
	420,556	(2,996,834)	(3,563,228)
Income tax paid	579	(226)	(226)
	421,135	(2,997,060)	(3,563,454)
Acquisition of investment securities	(700,000)	(1,711,900)	(2,236,900)
Proceeds from sale of investment securities	1,275,000	907,400	1,638,400
Acquisition of shares in subsidiary	-	-	-
Acquisition of property and equipment	(9,631)	(9,761)	(15,565)
Proceeds from sale of property and equipment	-	-	-
Acquisition of intangible assets	4,450	(2,528)	(7,863)
Net cash used in investing activities	569,819	(816,789)	(621,928)
Cash flows from financing activities			
Proceeds from issue of subordinated liabilities	-	-	-
Repayment of subordinated liabilities	-	(57,555)	(57,555)
Repayment of borrowed funds	(158,942)	(1,947,595)	(965,256)
Proceeds from issue of shares	-	-	-
Dividends paid	-	-	-
Net cash (used in) / from financing activities	(158,942)	(2,005,150)	(1,022,811)
Net Increase in cash and cash equivalents	832,012	(5,818,999)	(5,208,193)
Cash and cash equivalents at beginning of period	1,598,593	6,790,496	6,790,496
Effect of exchange rate fluctuations on cash and cash equivalents held	(758)	(92,212)	16,290
Cash and cash equivalents at end of period	2,429,847	879,285	1,598,593

LCR common disclosure template

	TOTAL UNWEIGHTED VALUE (AVERAGE)	TOTAL WEIGHTED VALUE (AVERAGE)
HIGH-QUALITY LIQUID ASSETS		
1 Total High-Quality Liquid Assets (HQLA)	3,904,974,803	3,904,974,803
CASH OUTFLOWS		
2 Retail deposits and term deposits from small business customers, of which :	3,053,274,080	305,327,408
3 Stable deposits	-	-
4 Less stable deposits	3,053,274,080	305,327,408
5 Unsecured wholesale funding, of which :	4,007,761,404	1,624,664,101
6 Operational deposits (all counterparties)		
7 Non-operational deposits (all counterparties)	4,007,761,404	1,624,664,101
8 Unsecured debt		
9 Secured wholesale funding		
10 Additional requirements, of which :	3,159,467,128	303,609,881
11 Outflows related to derivative exposures and other collateral requirements		
12 Outflows related to loss of funding on debt products		
13 Credit and liquidity facilities	3,159,467,128	303,609,881
14 Other contractual funding obligations	102,032,316	102,032,316
15 Other contingent funding obligations	1,663,856	83,193
16 TOTAL CASH OUTFLOWS	10,324,198,783	2,335,716,899
CASH INFLOWS		
17 Secured funding (e.g. reverse repos)		
18 Inflows from fully performing exposures		
19 Other cash inflows	1,704,707,245	1,142,816,733
20 TOTAL CASH INFLOWS	1,704,707,245	1,142,816,733
		TOTAL ADJUSTED VALUE
21 TOTAL HQLA		3,904,974,803
22 TOTAL NET CASH OUTFLOWS		1,192,900,167
23 LIQUIDITY COVERAGE RATIO (%)		327%