

BCP Bank (Mauritius) Unaudited Statement of Financial position

As at 31 March 2021

ASSETS Rs 000 Rs 000 Rs 00 Cash and cash equivalents 6,049,943 2,910,950 6,297,8 Loans and advances to banks 1,304,275 1,282,599 1,630,6 Loans and advances to customers 12,166,541 13,703,640 12,155,6 Investment securities 2,308,345 2,368,985 2,335,20 Goodwill 19,219 161,142 141,3 Investment in subsidiary 82,360 69,396 62,6 Property and equipment 119,219 161,142 141,3 Intensities assets 33,579 45,964 37,2 Deferred tax asset 92,459 97,119 92,4 Derivatives financial Instruments 9,291 20,00 Other assets 1,552,839 1,473,662 1,398,4 Total assets 2,781,330 850,330 2,565,6 Deposits from banks 2,781,330 850,330 2,565,6 Deposits from customers 13,874,431 12,388,4 140,00 Subordinated liabilities 2,781,30 <t< th=""><th></th><th></th><th></th><th>-</th></t<>				-
ASSETS Cash and cash equivalents 6,049,943 2,910,950 6,297,8 Loans and advances to banks 1,304,275 1,282,599 1,630,6 Loans and advances to customers 12,166,541 13,703,640 12,155,6 Investment securities 2,308,345 2,368,985 2,335,25 Goodwill - - - Investment in subsidiary 82,366 69,396 62,6 Property and equipment 119,219 161,142 141,3 Intrestment in subsidiary 82,357 45,964 37,2 Deferred tax asset 92,459 97,119 92,4 Deferred tax asset 92,459 97,119 92,4 Derivatives financial Instruments 9,291 208 1,398,4 Total assets 2,781,330 850,330 2,565,6 Deposits from banks 2,781,330 850,330 2,565,6 Deposits from customers 13,874,431 12,380,833 14,000,9 Borrowed funds 3,779,689 5,484,145 4,224,4 Subordinat				Dec-20
Cash and cash equivalents 6,049,943 2,910,950 6,297,8 Loans and advances to banks 1,304,275 1,282,599 1,630,6 Loans and advances to customers 12,166,541 13,703,640 12,155,6 Investment securities 2,308,345 2,368,985 2,335,25 Goodwill - - - Investment in subsidiary 82,360 69,396 62,6 Property and equipment 119,219 161,142 141,3 Intangible assets 33,579 45,964 37,2 Deferred tax asset 92,459 97,119 92,4 Other assets 1,652,839 1,473,662 1,398,4 Other assets 2,781,330 850,330 2,565,6 Deposits from banks 2,781,330 850,330 2,565,6 Deposits from customers 13,874,431 12,380,833 14,000,5 Borrowed funds 3,779,689 5,481,145 4,244,4 Subordinated liabilities - - - Derivatives financial Instruments 2,164,002			R\$ 000	Rs 000
Loans and advances to banks 1,304,275 1,282,599 1,630,6 Loans and advances to customers 12,166,541 13,703,640 12,155,6 Investment securities 2,308,345 2,368,985 2,335,25 Goodwill - - - Investment in subsidiary 82,360 69,396 62,6 Property and equipment 119,219 161,142 141,3 Intenspille assets 33,579 45,964 37,2 Deferred tax asset 92,459 97,119 92,4 Derivatives financial Instruments 9,291 208 1,398,4 Other assets 1,652,839 1,473,662 1,398,4 Total assets 2,781,330 850,330 2,565,6 Deposits from banks 2,781,330 850,330 2,565,6 Deposits from customers 13,874,431 12,380,833 14,000,9 Borrowed funds 3,779,689 5,484,145 4,424,4 Current tax liabilities - - - Other liabilities 1,204,578	ASSETS			
Loans and advances to customers 12,166,541 13,703,640 12,155,6 Investment securities 2,308,345 2,368,985 2,335,25 Goodwill - - - Investment in subsidiary 82,360 69,396 62,6 Property and equipment 119,219 161,142 141,3 Intangible assets 33,579 45,964 37,2 Deferred tax asset 92,459 97,119 92,4 Deferred tax assets 9,291 208 1,08,8 Other assets 1,652,839 1,473,662 1,398,4 Total assets 2,781,330 850,330 2,565,6 Deposits from banks 2,781,330 850,330 2,565,6 Deposits from customers 13,874,431 12,380,833 14,000,9 Borrowed funds 3,779,689 5,484,145 4,424,4 Subordinated liabilities - - - Other liabilities - - - Other liabilities - - - <t< td=""><td>Cash and cash equivalents</td><td>6,049,943</td><td>2,910,950</td><td>6,297,870</td></t<>	Cash and cash equivalents	6,049,943	2,910,950	6,297,870
Investment securities 2,308,345 2,368,985 2,335,26 Goodwill	Loans and advances to banks	1,304,275	1,282,599	1,630,634
Goodwill - - Investment in subsidiary 82,360 69,396 62,6 Property and equipment 119,219 161,142 141,3 Intangible assets 33,579 45,964 37,2 Deferred tax asset 92,459 97,119 92,4 Derivatives financial Instruments 9,291 208 Other assets 1,652,839 1,473,662 1,398,4 Total assets 23,818,851 22,113,665 24,151,6 Deposits from banks 2,781,330 850,330 2,565,6 Deposits from customers 13,874,431 12,380,833 14,000,5 Borrowed funds 3,779,689 5,484,145 4,424,4 Subordinated liabilities - - - Derivatives financial Instruments - - - Current tax liabilities - - - Other liabilities 1,204,578 1,063,001 982,5 Total liabilities 21,640,028 19,778,309 21,973,6 Equity <	Loans and advances to customers	12,166,541	13,703,640	12,155,672
Investment in subsidiary 82,360 69,396 62,6 Property and equipment 119,219 161,142 141,3 Intangible assets 33,579 45,964 37,2 Deferred tax asset 92,459 97,119 92,4 Derivatives financial Instruments 9,291 208 1,43,662 1,398,4 Other assets 1,652,839 1,473,662 1,398,4 1,502,839 1,473,662 1,398,4 Total assets 2,781,330 850,330 2,565,6 2,2113,665 24,151,6 LIABILITIES 2,781,330 850,330 2,565,6 2,600,033 1,000,03 Borrowed funds 3,779,689 5,484,145 4,244,8 3,000,03 2,280,03 4,244,8 Subordinated liabilities -	Investment securities	2,308,345	2,368,985	2,335,212
Property and equipment 119,219 161,142 141,3 Intangible assets 33,579 45,964 37,2 Deferred tax asset 92,459 97,119 92,4 Derivatives financial Instruments 9,291 208 Other assets 1,652,839 1,473,662 1,398,4 Total assets 2,781,330 850,330 2,565,6 Deposits from banks 2,781,330 850,330 2,565,6 Deposits from customers 13,874,431 12,380,833 14,000,5 Borrowed funds 3,779,689 5,484,145 4,424,4 Subordinated liabilities 5 2,484,145 4,424,4 Subordinated liabilities 5 2,484,145 4,424,4 Current tax liabilities 1 1,063,001 982,5 Other liabilities 1,204,578 1,063,001 982,5 Total liabilities 2,218,065 2,218,065 2,218,065 Equity 3,554 2,069,21 198,254 Total equity attributable to the equity holders of the Bank 2,178,823	Goodwill	-		-
Intangible assets 33,579 45,964 37,2 Deferred tax asset 92,459 97,119 92,4 Derivatives financial Instruments 9,291 208 Other assets 1,652,839 1,473,662 1,398,4 Total assets 23,818,851 22,113,665 24,151,6 LIABILITIES Deposits from banks 2,781,330 850,330 2,565,6 Deposits from customers 13,874,431 12,380,833 14,000,5 Borrowed funds 3,779,689 5,484,145 4,424,4 Subordinated liabilities - - - Current tax liabilities - - - - Current tax liabilities 1,204,578 1,063,001 982,7 - Total liabilities 2,1640,028 19,778,309 21,973,6 Equity Stated capital 2,218,065 2,218,06 2,218,06 Retained earnings (228,796) (89,630) (238,5 Reserves 189,554 206,921 198,4	Investment in subsidiary	82,360	69,396	62,653
Deferred tax asset 92,459 97,119 92,44 Derivatives financial Instruments 9,291 208 Other assets 1,652,839 1,473,662 1,398,47 Total assets 23,818,851 22,113,665 24,151,66 LIABILITIES Use of the second of the	Property and equipment	119,219	161,142	141,382
Derivatives financial Instruments 9,291 208 Other assets 1,652,839 1,473,662 1,398,4 Total assets 23,818,851 22,113,665 24,151,6 LIABILITIES Deposits from banks 2,781,330 850,330 2,565,6 Deposits from customers 13,874,431 12,380,833 14,000,5 Borrowed funds 3,779,689 5,484,145 4,424,4 Subordinated liabilities - - - Derivatives financial Instruments - - - - Current tax liabilities 1,204,578 1,063,001 982,5 - <td>Intangible assets</td> <td>33,579</td> <td>45,964</td> <td>37,284</td>	Intangible assets	33,579	45,964	37,284
Other assets 1,652,839 1,473,662 1,398,47 Total assets 23,818,851 22,113,665 24,151,66 LIABILITIES Deposits from banks 2,781,330 850,330 2,565,66 Deposits from customers 13,874,431 12,380,833 14,000,5 Borrowed funds 3,779,689 5,484,145 4,424,47 Subordinated liabilities - - - Derivatives financial Instruments - - - Current tax liabilities - - - Other liabilities 1,204,578 1,063,001 982,5 Total liabilities 21,640,028 19,778,309 21,973,6 Equity Stated capital 2,218,065 2,218,065 2,218,06 2,218,06 Reserves 189,554 206,921 198,4 206,921 198,4 Total equity attributable to the equity holders of the Bank 2,178,823 2,335,356 2,177,9 Non-controlling interests - - - - Total	Deferred tax asset	92,459	97,119	92,459
LIABILITIES 23,818,851 22,113,665 24,151,66 Deposits from banks 2,781,330 850,330 2,565,66 Deposits from customers 13,874,431 12,380,833 14,000,5 Borrowed funds 3,779,689 5,484,145 4,424,4 Subordinated liabilities - - - Derivatives financial Instruments - - - Current tax liabilities - - - Other liabilities 1,204,578 1,063,001 982,5 Total liabilities 21,640,028 19,778,309 21,973,6 Equity Stated capital 2,218,065 2,218,065 2,218,06 Reserves 189,554 206,921 198,4 Total equity attributable to the equity holders of the Bank 2,178,823 2,335,356 2,177,5 Non-controlling interests - - - - Total equity 2,178,823 2,335,356 2,177,5	Derivatives financial Instruments	9,291	208	-
LIABILITIES Deposits from banks 2,781,330 850,330 2,565,66 Deposits from customers 13,874,431 12,380,833 14,000,5 Borrowed funds 3,779,689 5,484,145 4,424,4 Subordinated liabilities - - - Derivatives financial Instruments - - - - Current tax liabilities - <t< td=""><td>Other assets</td><td>1,652,839</td><td>1,473,662</td><td>1,398,492</td></t<>	Other assets	1,652,839	1,473,662	1,398,492
Deposits from banks 2,781,330 850,330 2,565,66 Deposits from customers 13,874,431 12,380,833 14,000,5 Borrowed funds 3,779,689 5,484,145 4,424,4 Subordinated liabilities - - - Derivatives financial Instruments - - - Current tax liabilities - - - Other liabilities 1,204,578 1,063,001 982,5 Total liabilities 21,640,028 19,778,309 21,973,6 Equity Stated capital 2,218,065 2,218,065 2,218,065 Retained earnings (228,796) (89,630) (238,5 Reserves 189,554 206,921 198,4 Total equity attributable to the equity holders of the Bank 2,178,823 2,335,356 2,177,9 Non-controlling interests - - - - Total equity 2,178,823 2,335,356 2,177,9	Total assets	23,818,851	22,113,665	24,151,658
Deposits from banks 2,781,330 850,330 2,565,66 Deposits from customers 13,874,431 12,380,833 14,000,5 Borrowed funds 3,779,689 5,484,145 4,424,4 Subordinated liabilities - - - Derivatives financial Instruments - - - Current tax liabilities - - - Other liabilities 1,204,578 1,063,001 982,5 Total liabilities 21,640,028 19,778,309 21,973,6 Equity Stated capital 2,218,065 2,218,065 2,218,065 Retained earnings (228,796) (89,630) (238,5 Reserves 189,554 206,921 198,4 Total equity attributable to the equity holders of the Bank 2,178,823 2,335,356 2,177,9 Non-controlling interests - - - - Total equity 2,178,823 2,335,356 2,177,9				
Deposits from customers 13,874,431 12,380,833 14,000,5 Borrowed funds 3,779,689 5,484,145 4,424,4 Subordinated liabilities - - - Derivatives financial Instruments - - - Current tax liabilities - - - Other liabilities 1,204,578 1,063,001 982,5 Total liabilities 21,640,028 19,778,309 21,973,6 Equity Stated capital 2,218,065 2,218,065 2,218,0 Retained earnings (228,796) (89,630) (238,5 Reserves 189,554 206,921 198,4 Total equity attributable to the equity holders of the Bank 2,178,823 2,335,356 2,177,5 Non-controlling interests - - - - Total equity 2,178,823 2,335,356 2,177,5	LIABILITIES			
Borrowed funds 3,779,689 5,484,145 4,424,4 Subordinated liabilities - - - Derivatives financial Instruments - - - - Current tax liabilities - - - - - Other liabilities 1,204,578 1,063,001 982,5 -	Deposits from banks	2,781,330	850,330	2,565,666
Subordinated liabilities - </td <td>Deposits from customers</td> <td>13,874,431</td> <td>12,380,833</td> <td>14,000,570</td>	Deposits from customers	13,874,431	12,380,833	14,000,570
Derivatives financial Instruments -	Borrowed funds	3,779,689	5,484,145	4,424,459
Current tax liabilities - - Other liabilities 1,204,578 1,063,001 982,5 Total liabilities 21,640,028 19,778,309 21,973,6 Equity Stated capital 2,218,065	Subordinated liabilities	1	-	-
Other liabilities 1,204,578 1,063,001 982,5 Total liabilities 21,640,028 19,778,309 21,973,6 Equity Stated capital 2,218,065 <th< td=""><td>Derivatives financial Instruments</td><td></td><td>-</td><td>475</td></th<>	Derivatives financial Instruments		-	475
Equity 2,218,065 2	Current tax liabilities	-		-
Equity Stated capital 2,218,065 2,218,065 2,218,065 2,218,0 Retained earnings (228,796) (89,630) (238,5 Reserves 189,554 206,921 198,4 Total equity attributable to the equity holders of the Bank 2,178,823 2,335,356 2,177,5 Non-controlling interests - - - - Total equity 2,178,823 2,335,356 2,177,5	Other liabilities	1,204,578	1,063,001	982,522
Stated capital 2,218,065	Total liabilities	21,640,028	19,778,309	21,973,692
Retained earnings (228,796) (89,630) (238,5 Reserves 189,554 206,921 198,4 Total equity attributable to the equity holders of the Bank 2,178,823 2,335,356 2,177,5 Non-controlling interests - - - - Total equity 2,178,823 2,335,356 2,177,5	Equity			
Retained earnings (228,796) (89,630) (238,5 Reserves 189,554 206,921 198,6 Total equity attributable to the equity holders of the Bank 2,178,823 2,335,356 2,177,5 Non-controlling interests - - - - Total equity 2,178,823 2,335,356 2,177,5	Stated capital	2,218,065	2,218,065	2,218,065
Reserves 189,554 206,921 198,4 Total equity attributable to the equity holders of the Bank 2,178,823 2,335,356 2,177,5 Non-controlling interests - - - - Total equity 2,178,823 2,335,356 2,177,5	Retained earnings			(238,559)
Non-controlling interests - - - Total equity 2,178,823 2,335,356 2,177,50	Reserves	189,554	206,921	198,460
Total equity 2,178,823 2,335,356 2,177,5	Total equity attributable to the equity holders of the Bank	2,178,823	2,335,356	2,177,966
	Non-controlling interests	-		·-
	Total equity	2,178,823	2,335,356	2,177,966
	Total liabilities and equity	23,818,851	22,113,665	24,151,658

These financial statements have been approved by the Board of Directors and authorised 11-05-2021

Abdelwafi ATIF
Chief Executive Officer

Kamal MOKDAD Chairperson

Jean-Louis VINCIGUERRA Chairperson, Audit Committee



BCP Bank (Mauritius) Unaudited Statement of profit or loss and other comprehensive income For the period ended 31 March 2021

v.	Quarter ended	Quarter ended	Period ended
	Mar-21	Mar-20	Dec-20
-	Rs 000	Rs 000	Rs 000
Interest in sec	422.467	103.313	610 606
Interest income	132,467	182,312	610,606
Interest expense	(40,825)	(90,975)	(244,577)
Net interest income	91,642	91,337	366,029
Fee and commission income	21,665	20,287	78,779
Fee and commission expense	(4,780)	(3,136)	(22,155)
Net fee and commission income	16,885	17,151	56,624
			,
Net trading income	15,212	17,338	63,376
Net income from other financial instruments			
carried at fair value through profit or loss	19,707	a"	(6,742)
Net gain/(loss) from sale of securities	~ <u>~</u>	-	97
Other revenue	2,765	4,108	17,974
-	54,569	38,597	131,329
-			
Revenue	146,211	129,934	497,358
Description of the second seco	(57.003)	(50.270)	(220.250)
Personnel expenses	(57,887)	(59.370)	(228,350)
Operating lease expenses	(2,221)	(2,214)	(9,967)
Depreciation and amortisation	(22,821)	(20,297)	(94,269)
Other expenses	(33,453)	(35,073)	(148,497)
-	(116,382)	(116,954)	(481,083)
Operating profit	29,829	12,980	16,275
Net impairment loss on financial assets	(20,066)	(137,367)	(280,704)
_			
Profit before tax	9,763	(124,387)	(264,429)
Income tax (charge)/credit		8,413	3,752
Profit after tax	9,763	(115,974)	(260,677)
Other comprehensive income			
Items that are or may be reclassified to profit or loss			
Foreign Currency translation differences for foreign operations			
Net change in fair value of available-for-sale			
financial assets	(8,906)	51,786	43,325
Actuarial (losses) /Gain		1010000 101000	(4,226)
Other comprehensive income / (loss)	(8,906)	51,786	39,099
Total comprehensive income	857	(64,188)	(221,578)

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BCP Bank (Mauritius) Unaudited Statement of changes in equity For the period ended 31 March 2021

	Statutory General Fair value Currency Banking reserve Translation Farnings Total Reserve	Rs 000 Rs 000 Rs 000 Rs 000 Rs 000	104,294 - 66,071 28,095 (238,559) 2,177,966		9,763	. (8,906)		. 9,763 857				CC0 0C7 C CCC7
	Share Capital	Rs 000	Balance at 01 January 2021 2,218,065	Total comprehensive income	Profit for the year	Other comprehensive income	Transfer to Statutory reserve	Total comprehensive income	Transactions with owner of the Bank	Issue of shares	Total contributions and distributions	



BCP Bank (Mauritius) Unaudited Statement of Cash Flows

For the period ended 31 March 2021

Cash flows from operating activities Profit before tax Adjustment for prior years	9,763	(124,387)	_
Adjustment for prior years	9,763	(124,387)	
	-		(264,429)
1 22 0		-	
Adjustments for:			
Depreciation and amortisation	22,821	20,297	94,269
Net impairment loss on financial assets	20,066	137,367	280,704
Net income from other financial instruments carried at fair value through profit or loss	(19,707)		6,742
Profit on sale of property and equipment	-	-	-
-	32,943	33,277	117,286
Changes in:	32,313	33,2	117,200
Loans and advances to banks	325,671	39,918	(307,513)
Loans and advances to customers	(32,929)	(402,401)	1,019,490
Other assets	(254,347)	118,065	193,235
Deposits from banks	215,664	263,757	1,979,093
Deposits from customers	(126,139)	(1,609,990)	9,747
Other liabilities	231,621	(76,662)	(187,539)
-	392,484	(1,634,036)	2,823,799
Income tax paid	-	, , , , ,	-,,
-	392,484	(1,634,036)	2,823,799
Cash flows from investing activities			
Acquisition of investment securities	(300,356)	(685,200)	(2,075,444)
Proceeds from sale of investment securities	328,900	756,600	2,181,600
Acquisition of shares in subsidiary	-		-,,
Acquisition of property and equipment	(210)	(97)	(3,957)
proceeds from sale of property and equipment			-
Acquisition of intangible assets	(3,910)	(2,107)	(25,493)
Net cash used in investing activities	24,424	69,196	76,706
Cash flows from financing activities			
Proceeds from issue of subordinated liabilities	-	-	-
Repayment of subordinated liabilities		-	
Repayment of borrowed funds	(644,770)	(105,750)	(1,165,436)
Proceeds from issue of shares	-		
Payment on Lease liabilities	(7,191)	(7,463)	(29,031)
Dividends paid			-
Net cash (used in) / from financing activities	(651,961)	(113,213)	(1,194,467)
Net Increase in cash and cash equivalents	(235,053)	(1,678,053)	1,706,038
Cash and cash equivalents at beginning of period	6,297,870	4,601,319	4,601,319
Effect of exchange rate fluctuations on cash and cash equivalents held	(12,874)	(12,316)	(9,487)
Cash and cash equivalents at end of period	6,049,943	2,910,950	6,297,870